

02-08-2019

USDA Feb Crop production report comes out today at 11:00.

Call your open orders in this morning.

Take a picture with a FGT hat! Sent it to will.weathers@fgtcoop.com Lets see who has been the farthest away from FGT. Where did you go? (I got a few photos so far...keep them coming)

2019 New Crop HTA fee is only 5 cents.

Market Chatter-

. Report out today at 11. That will drive trade after 11:00. Prereport guesses---

18/19 Ending stocks Soybean average guess 927 and corn 1,714. 18/19 Production and Yield- Soybeans average guess 4,564 with a 51.7 yield and Corn average guess 14,458 with a 177.8 yield. Keep in mind sometimes the report will create a shockwave if the report is different than the guess....not necessarily what the report says. There is still ample supply of soybeans. Corn still has potential. We will be moving to planted acres soon.

*** **If you have a number that you would like to sell make sure that you call today with your OPEN ORDER. Your order will trade day or night good until cancel. Open orders are a good tool for any market plan.**

Things to watch....Trade deal details, US and South American

Exports, US and South America carry over bushels, South America harvest conditions, US planting intentions.....

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

USDA REPORT RECAP- Dec report numbers are below. The Feb report will be updated next week. See guesses above.

Corn-

Corn 17/18- 2.140 VS 2.140 billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-
Corn 18/19 -1.781 VS 1.736 billion last report carry over-(89.1 million acres with a 178.9 yield)

Soybeans-

Soybeans 17/18- 438 vs 438 million last report carry over (49.3 yield last report on 90.1 million acres)--
Soybeans 18/19 - 955 VS 955 million last report carry over. (89.1 million acres with a 53.1 yield)

World Stocks on Nov Report- (million metric tons)

	Nov-----	Dec
Soybeans	112.08-----	115.3
Corn	307.51-----	308.9
Wheat	266.71-----	268.1

Few things to note-

- **The February report is TODAY at 11:00**
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***
- **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....