

02-19-21

WAS IT COLD THIS WEEK.....WOW!

Global warming?

*****Rebate was mailed for Jan 2021. Total return is worth 16.8 cents cash, stock, equity, and DPAD. 2021 is looking better already!! This check is proof that doing business with your coop pays.**

***** There have been some trucks purchased lately that qualified for the Coop discount. You have to be a current Coop member which means actively delivering bushels yearly. From what I understand the savings are significant. Call us for Details. *****

*****Call your FSA office and ask about quality assistance program for 2018 and 2019 crop. We can email your data to you and FSA office. *****

Market Chatter-

After the report of last week, I guess we are just waiting on more news. We remain close to highs in corn and soybeans. South America harvest and Chinese demand will be the market for a while. Most assume a less than ideal BPA number out of South America but there are still some differences in planted acres or should we say hectares. What's next? Who knows? We just want it to be

bullish! Good luck.

We have been working all week during market hours in Greenville office and hope to be there tomorrow. We lost power briefly and have been dealing with water issues in Greenville, which means little to no water and a boil water notice. We got water pressure back in some areas of Greenville on Wednesday night or Thursday morning. Drive slow if you have to get out and everything will be fine. I stress slow! Stay safe and warm!

***We are at a totally different spot compared to last few years when it comes to marketing. We can discuss anytime, give us a call.

Things to Watch-

Political events in the US and the World, drought monitors, US exports....China demand for corn and soybeans....LA Nina-Dry in Argentina/southern Brazil--Harvest pace and yields in both areas, Shrinking Carry over numbers in the US, Weather, weather, weather....

USDA REPORT RECAP- February Report

Corn-

Corn 19/20 -1.919 VS 1.919 billion last report carry over-(89.7 vs 89.7 million acres with a 167.5 vs 167.5 yield last report)

Corn 20/21 -1.502 VS 1.552 billion carry over last report-(90.8 million acres with a 172.0 yield vs. 90.8 million acres with 172.0 yield on last report) Not much of a reduction from last report. Exports were raised 50 million

***1.502 is light but enough for now. Probably supports \$5.00 flat price which is where we are around today. Stocks to use

is 10.3 and was 13.7 last year.

There is a lot of what if's now.....What if South America has a full blown drought? What if US can't get the corn acres planted. We are ready to plant....let the market tell you what to plant. What are the final planted acres in the US going to be? Good Luck!

Soybeans-

Soybeans 19/20 -523 VS 525 million last report carry over. (76.1 million with a 47.4 yield)

Soybeans 20/21 -120 vs 140 million carry over last report (83.1 million acres with a 50.2 yield vs 83.1 million acres and 50.2 yield on last report.)

***120 is getting really light on Soybean carryover. We haven't seen this since 2015. When it was 100 million we went to \$15.00! Stocks to use is 2.6 and was 13.3 last year. I believe these carryover numbers support a higher flat price but we will have to wait and see.

We still have a long way to go before our combines roll again. Watch the market close and make a plan.

Few things to note-

- **Next USDA Crop Production Report is March 9, 2021.**
- **All current coop members are eligible for a discount on a new truck. Call Will for details.**

- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***

- That FGT began its 52nd year of business August 1, 2020.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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