

3-6-2026

This week-

Big week in the headlines as the Middle East conflict is disrupting crude oil and fertilizer supply as the US begins planting. The southern farmer is rolling with decent to good plant conditions so far. Some rain likely this weekend. Corn export sales firmer than expected causing a 9c jump on May '26 futures. Soybean complex still waiting on what the White house will do on potential meeting with China and the EPA proposal. Soybean oil also linking closely to crude oil. USDA WASDE report out next Tuesday, March 10. Call us to talk old crop, bin bushels, or new crop.

Last week-

We end another firm futures week on both corn and beans. Soybean meal is currently leading the soy complex with \$11.31 in line with November 2026 bean future contract highs. Meanwhile, the EPA program has made its way to the White House for final approval. South American weather is a hot topic as Northern Brazil gets some rain that may affect quality. However, Chinese buying of additional US bushels is also still on the radar. Basis has officially rolled from March to May futures on corn and beans and is steady as many have fulfilled their volumes earlier this month. Call us to talk bin bushels or new crop.

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Planted....

Soybeans Planted....

Crop Conditions-

Corn G/E Harvested

Soybeans G/E Harvested

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....

USDA REPORT RECAP- Supply Demand Report-February 2026

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged

-USDA projected price is \$4.24 vs. \$4.24 last report.

Corn 25/26 - 2.227 vs 2.127 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks reduced 100 million bushels from Jan to Feb directly correlated with exports increasing 100 million bushels. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.10 vs \$4.10 last report

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) 325 is big carry over...

-USDA average price \$10.00 and \$10.00 last report....

Soybeans 25/26 - 350 vs 350 million acres (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Acres, supply, exports, and crush unchanged from January.

350 is enough in present times since South America became the largest exporter in the world.

-USDA projected price is \$10.20 vs \$10.20 last report.

Few things to note-

- **Next USDA Supply/Demand-March 10, 2026.**
- **Grain Stocks & Prospective Planting report-March 31, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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