

03-13-2020

**Are you interested in getting more for your bushels.....the coop and accumulator contracts can help!! Give us a call to discuss all contracting options.**

**Do you have the fgt mobile app?**

**Market Chatter-**

Another USDA report sleeper this week. See the numbers below.

We had another YO-YO market week that ended with the market down and no sports! The only thing to do now is have a crawfish boil!!! That always puts a smile on my face!!!

Coronavirus has the market, economy, and me upset with everything. We will wait for some better news.

Maybe we can get to planting!! Good luck!!

Make a plan.....

Do not forget about all the contracts that can help you like accumulator contracts.

**Things to Watch-**

Trade deal with China and its details---China to buy as market conditions dictate and cannot reach goals if "unforeseen circumstance" present themselves (i.e. coronavirus??) South America potential yields? US old and new crop acres/yield. Demand? Exports? Coronavirus?? Resurvey of unharvested acres?? New crop potential plantings report? Political events? Weather?

**\*\*\*\*\*At the Ag Expo in Cleveland I got a chance to visit with The MS Property Tax Alliance and discuss their mission to stop excessive land taxes that are already over \$50 per acre in some MS counties FOR agriculture land. If you are interested in joining their group go to [www.mspropertytax.org](http://www.mspropertytax.org) or ask a question about the group at [info@mspropertytax.org](mailto:info@mspropertytax.org).**

**Rice update** -FGT in Mississippi would like the opportunity to grade and price your rice. Rice samples can be dropped off at any Mississippi location. If anyone has any questions call John Oakes @ [662-332-0987](tel:662-332-0987).

### **USDA REPORT RECAP- February Report**

#### **Corn-**

**Corn 18/19 -2.221 VS 2.221** billion last report carry over-(88.9 vs 88.9 million acres with a 176.4 yield)-No Change

**Corn 19/20 -1.892 VS 1.892** billion carry over last report-(89.7 with 168 yield vs 89.7 million acres with a 168 on last report)

\*\*Market views 1.892 billion bushels as ample supply.

\*\* No change from last report.

#### **Soybeans-**

**Soybeans 18/19 -909 VS 909** million last report carry over. (89.2 million with a 50.6 yield) no change

**Soybeans 19/20 -425 vs 425** million carry over last report (76.1 vs 76.1 million acres with a 47.4 yield vs 47.4 yield on last report.)

\*\*Market views 425 million as ample supply.

\*\*No change from last report

*Few things to note -*

- **USDA Prospective Plantings report is March 31, 2020.**
- **USDA Crop Production Report April 9, 2020**
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets
  
- ***FGT- Did you Know?????***
- **That FGT began its 51st year of business August 1 2019.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.**

Going somewhere else reduces your bottom line.....