

3-20-2026

This week-

Corn and bean futures have bounced back a bit after their big hit on Monday. The White House meets Wednesday, March 25, to announce the biodiesel program. The conflict in the Middle East continues to be the center of the conversation, impacting fuel and fertilizer, therefore, impacting everything else. With that in mind, basis levels are looking to freight movements for indication of what to do next. Crude oil steady this week, hovering around \$95. Over the next 10 days, the US expected to have dry weather with extreme heat after some freezing temps earlier this week in the Midwest and the South. Prospective planting report will release 3/31. Call us to talk bin bushels or new crop.

Last week-

March USDA WASDE report released Tuesday, 3/10, updated numbers below. Overall, report was neutral. However, headlines not so neutral with fuel prices and potential logistics issues key factors at the moment. Crude oil trading 95.08 as I type this... down off Mondays high of 119.85 but up from 82.10 yesterday. Diesel up over a dollar

week on week and not following crude down as quickly as it did up. Market support seems fragile as it's a fundamental game, but the volume and money are there. Similar headline themes as last week... Middle Eastern Conflict, China/US trade talks, Brazilian Harvest, and US planting progress. Old crop and new crop futures trending up on both corn and beans. Call us to talk bin bushels or new crop today.

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting	Progress-
<u>Corn</u>		Planted....
<u>Soybeans</u>		Planted....

Crop		Conditions-
Corn	G/E	Harvested
Soybeans	G/E Harvested	

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final

yields vs exports and watching South American weather and crop size....Then China....

USDA REPORT RECAP- Supply Demand Report-March 2026

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged

-USDA projected price is \$4.24 vs. \$4.24 last report.

Corn 25/26 - 2.127 vs 2.127 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks unchanged. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.10 vs \$4.10 last report

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) 325 is big carry over...

-USDA average price \$10.00 and \$10.00 last report....

Soybeans 25/26 - 350 vs 350 million acres (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Acres, supply, exports, and crush unchanged from last month.

350 is enough in present times since South America became the largest exporter in the world.

-USDA projected price is \$10.20 vs \$10.20 last report.

Few things to note-

- **Next USDA Supply/Demand-April 9, 2026.**
- **Grain Stocks & Prospective Planting report-March 31, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

• ***FGT- Did you Know?????***

- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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