

4-3-2026

This week-

REMINDER - Farmers Grain and the CBOT is closed Friday, April 3rd, for Good Friday.

USDA Prospective Planting and Grain Stocks report was released Tuesday, March 31st (updated numbers below). The report caused a small bump in both corn and bean futures on Tuesday, but they have since corrected. After Trumps speech, the markets will continue to be sensitive to any new headlines, especially dealing with duration and movements through the strait. The potential fuel and fertilizer issues remain the longer the conflict continues. The central US has rain forecast through Easter Weekend bringing some much needed precipitation to the recently planted acres. Let us know if you'd like to talk bin bushels or new crop.

Prospective Planting

2026 Corn estimate: 95.3 mil acres, down 3% from 2025

2026 Bean estimate: 84.7 mil acres, up 4% from 2025

2026 Wheat estimate: 43.8 mil acres, down 3% from 2025

2026 Cotton estimate: 9.64 mil acres, up 4% from 2025

Grain Stocks

Corn: 9.02 billion bushels, up 11% from March 1, 2025

Beans: 2.1 billion bushels, up 10% from March 1, 2025

Wheat: 1.3 billion bushels, up 5% from March 1, 2025

Last week-

The Prospective Planting Report will release 3/31, average guess is 94.4 mil acres of corn and 86.5 mil acres of beans. Trump and Xi have rescheduled their April meeting for May 14-15, bringing renewed hope that China will buy more US soybeans. Markets remain focused on the Middle East and the possibility of resolution discussions. Crude oil dropped below \$90 on

Monday but is back up to \$93 on Thursday's close. Fuel prices impacting freight cost continues to be a deciding factor on basis prices on old and new crop bushels.

Farmers Grain and the CBOT will be closed Friday, April 3rd, for Good Friday. Call us to talk old crop or new crop today.

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting	Progress-
<u>Corn</u>		Planted....
<u>Soybeans</u>		Planted....

Crop	Conditions-
Corn G/E	Harvested
Soybeans G/E	Harvested

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle

Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....

USDA REPORT RECAP- Supply Demand Report-March 2026

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged

-USDA projected price is \$4.24 vs. \$4.24 last report.

Corn 25/26 - 2.127 vs 2.127 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks unchanged. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.10 vs \$4.10 last report

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) 325 is big carry over...

-USDA average price \$10.00 and \$10.00 last report....

Soybeans 25/26 - 350 vs 350 million acres (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Acres, supply,

exports, and crush unchanged from last month.

350 is enough in present times since South America became the largest exporter in the world.

-USDA projected price is \$10.20 vs \$10.20 last report.

Few things to note-

- **Next USDA Supply/Demand-April 9, 2026.**
- **Grain Stocks & Prospective Planting report-March 31, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

• ***FGT- Did you Know?????***

- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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