

04-12-2019

**Call us if you want to finish cleaning out the bins while it is wet.**

**""Go get the FGT mobile APP at the appstore.""**

2019 New Crop HTA fee is only 5 cents.

### **Market Chatter-**

. See April USDA Crop Report numbers below. Report was a no event. We are still waiting to plant and waiting on a trade deal.

#### **USDA March Prospective Planting and Stocks Report That came out March 29th-**

Corn- 2019 prospective plantings 92.8 million acres vs ave guess of 91.3 and 89.2 last year; 2019 stocks 8605 vs ave trade guess of 8317 vs 8892 last year.

Soybean- 2019 prospective plantings 84.6 million acres ave guess of 86.2 and 89.2 last year; 2019 stocks 2716 vs ave trade guess of 2728 vs 2109 last year.

**\*\*Market could react quickly to a trade deal and fall back just as fast all while you are busy trying to plant. We would suggest an open order so we can watch the market for you. Let FGT know a number of bushels and a price you want. Open orders are a great marketing tool especially while you are busy in the field. Call FGT to make a plan. All orders are good until cancelled and are in the market for day and**

night trading.

Things to watch....Trade deal details, US and South American Exports, US and South America carry over bushels, South America harvest conditions, US planted acres and planting conditions, Safrina corn crop, Asian Swine flu (or slowing protein demand due to ASF),

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

### **USDA REPORT RECAP- April**

**Corn 17/18- 2.140 VS 2.140** billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-

**Corn 18/19 -2.035 VS 1.835** billion last report carry over-(89.1 million acres with a 176.4 yield)

\*More corn than last report indicated but only slightly higher than average trade guess.

### **Soybeans-**

**Soybeans 17/18- 438 vs 438** million last report carry over (49.3 yield last report on 90.2 million acres)--

**Soybeans 18/19 - 895 VS 900** million last report carry over. (89.2 million acres with a 51.6 yield)

\*Large supply

Few things to note-

- **Next USDA Crop Production report is May 10, 2019.**
  - One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
  - **FGT has total account access via the web called FGT connect**
  - **FGT has an App in the appstore/google for bids and tickets**
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- ***FGT- Did you Know?????***
  - **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
  - **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.**

**Going somewhere else reduces your bottom line.....**