

4-17-2026

This week-

With hope of not sounding like a broken record, we see another week of markets watching headlines closely for any and every Middle East update. Also searching to ensure there is enough fuel and fertilizer to go around. It seems the market has steadied with more talks of cease-fires and Spring planting creeping up into the Corn Belt. The weather is the next hot topic as rain is supposed to move through the Midwest and South this weekend. Corn has firmed up with the idea of another large export week, whereas crush margins seem to be supporting beans at the moment. Check your mail, qualified 2012 equities checks went out last week. Call us to talk any remaining bin bushels and new crop and stay safe this planting season.

Last week-

New USDA WASDE report released Thursday 4/9 and was anticlimactic to say the least. Updated numbers below. The main topic continues to be the Middle Eastern Conflict and the string of ongoing tweets/headlines from President Trump. It seems the agreement to a 2-week ceasefire has given everyone a little breathing room, but the Strait is not yet open. It is also uncertain if all parties will abide. Crude oil closed at \$98 today as I type this, but that's \$19 off the \$117 high from Tuesday, 4/7. Freight continues to drive decisions on buying and selling crops, old and new. Planting is chugging along across the Delta after a timely Easter rain, however, not much rain in the 10-day forecast. The corn that survived the cold snap and is coming up looks pretty good, I even saw some beans sprouting up in NE Louisiana this week. Call us to talk any bin bushels you have left or new crop as you get your crop planted.

\*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

**\*\*\*\*FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

**Crop Planting Progress-**

Corn Planted.... TW: 5% LW: 3% LY: 4% AVG: 4%

Soybeans Planted.... TW: 6% LW: 0% LY: 2% AVG: 2%

## **Crop Conditions-**

Corn G/E      Planting

Soybeans G/E    Planting

## **Things to Watch-**

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....

## **USDA REPORT RECAP- Supply Demand Report-April 2026**

### **Corn-**

**Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)**

**Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged**

-USDA projected price is \$4.24 vs. \$4.24 last report.

**Corn 25/26 - 2.127 vs 2.127 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks unchanged. Acres unchanged (harvested acres remain at 91.3 million acres)**

-USDA projected price is \$4.15 vs \$4.10 last report

### **Soybeans-**

**Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)**

**Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) 325 is big carry over...**

-USDA average price \$10.00 and \$10.00 last report....

**Soybeans 25/26 - 350 vs 350 million acres (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Exports decreased 35 mil bushels from March to April. Acres, supply, and crush unchanged from last month.**

350 is enough in present times since South America became the largest exporter in the world.

-USDA projected price is \$10.30 vs \$10.20 last report.

Few things to note-

- **Next USDA Supply/Demand-May 12, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.
  
- ***FGT- Did you Know?????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.  
Going somewhere else reduces your bottom line.....**

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