5-1-2026

This week-

May futures rolled off the board this week. All nearby bushels are now traded off the July. Weather is the talk of the town at the moment, followed closely by the continued conflict and fuel prices. Several inches of rain across the Midwest and Delta this past week. Thankfully, the crops really needed it but now they need some steady sunshine. The precipitation also blew in some cooler temperatures causing tornado risk. Diesel averages were down week on week, however, crude oil is continuously firming. Closed as I type this at 105.07. Freight is going to continue to be a huge issue as cash demand is steady heading into new crop coverage. Call us to talk bin bushels or new crop.

Last week-

The Strait closure continues to cause fertilizer shortage concerns as it has for the last 6 weeks. Some of those fears are being +priced into the market but the question remains, how long will it go on? Interior soybean processors seem to be pushing for ownership with reported basis firming up 10-20c. April/May CIF market on corn and beans is also firm with barge freight posted at the cheapest level it will be until after harvest. That being said, nearby cash demand has found some decent strength. Corn planting off to a strong start, ahead of averages from the Delta into the Corn Belt with some precipitation forecast over the next couple days. May futures roll off the board next week, if you have any old crop to sell or price out, please call and let us know. Also let's talk new crop.

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Planted…. TW: 25% LW: 11% LY: 22% AVG: 19%

Soybeans Planted…. TW: 23% LW: 12% LY: 17% AVG: 12%

Crop Conditions-

Corn G/E Planting

Soybeans G/E Planting

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....

USDA REPORT RECAP- Supply Demand Report-April 2026

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged

-USDA projected price is $4.24 vs. $4.24 last report.

Corn 25/26 - 2.127 vs 2.127 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks unchanged. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is $4.15 vs $4.10 last report

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) 325 is big carry over...

-USDA average price $10.00 and $10.00 last report....

Soybeans 25/26 - 350 vs 350 million acres (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Exports decreased 35 mil bushels from March to April. Acres, supply, and crush unchanged from last month.

350 is enough in present times since South America became the largest exporter in the world.

-USDA projected price is $10.30 vs $10.20 last report.

Few things to note-

- **Next USDA Supply/Demand-May 12, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....

.