

05-03-2019

May is here! Already!!?How?

""Go get the FGT mobile APP at the appstore.""

Market Chatter-

Market retreated over the last few weeks. There are a lot of eyes on the planting progress reports that come out every Monday. So far the US plantings are not too far behind but the mid west is still getting wet. Talks of a trade deal are still out there but doesn't seem like anyone is excited about it anymore. How long can this go on? There was an article written that stated Sonny Purdue told Trump that Farmers are resilient, tough American patriots, but they can't pay their bills with patriotism. Not sure if that ever happened but it is a true statement.

****Market could react quickly to a trade deal and fall back just as fast all while you are busy trying to plant. We would suggest an open order so we can watch the market for you. Let FGT know a number of bushels and a price you want. Open orders are a great marketing tool especially while**

you are busy in the field. Call FGT to make a plan.
All orders are good until cancelled and are in the market for day and night trading.

Things to watch....Trade deal details, US and South American Exports, US and South America carry over bushels, South America harvest conditions, US planted acres and planting conditions, Safrina corn crop, Asian Swine flu (or slowing protein demand due to ASF),

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

USDA REPORT RECAP- April

Corn 17/18- 2.140 VS 2.140 billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-

Corn 18/19 -2.035 VS 1.835 billion last report carry over-(89.1 million acres with a 176.4 yield)

*More corn than last report indicated but only slightly higher than average trade guess.

Soybeans-

Soybeans 17/18- 438 vs 438 million last report carry over (49.3 yield last report on 90.2 million acres)--

Soybeans 18/19 - 895 VS 900 million last report carry over. (89.2 million acres with a 51.6 yield)

*Large supply

Few things to note-

- **Next USDA Crop Production report is May 10, 2019.**
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***
- **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
- **That FGT is not just another grain company or chemical company. It is**

**a locally owned coop and is part of
your farm investments. It makes
sense and makes money to do
business with yourself.**

**Thanks for supporting FGT. We
appreciate your business.**

Going somewhere else reduces your bottom line.....