

05-09-2025

USDA Report out Monday @ 11:00

Thanks for supporting your coop! Let us know if you have any questions about how the coop rebates its profits back to you!

I had a call from a coop member that is looking to purchase some farmland in Washington County, MS. He is looking for 100-500 acre track. Call if you Will if you are interested.

#### This week-

Trade deals are in the works! News of China meeting with U.S. kicked off a little bounce yesterday. Deal is done with the UK.

Markets faded some waiting on new numbers in the May report. Corn will probably show over 2.0 billion carryout and soybeans could be anywhere from high 200s to 500s depending on how demand is reported. Remember 2.0 billion is enough corn and 200 million is starting to feel tight on soybeans. U.S. crop still has a long way to go since as of Monday only 40% of corn was planted and 30% of soybeans. Check the Market Monday a little after 11:00.

#### Last week-

Just not much to hold on to this week. Nov soybeans lost some steam and so did corn. Soybeans is more tariff news corn probably the surge in plantings this week. New crop basis levels are solid and still need to be

watched. There is an old crop new crop thing happening, but that will probably go away once harvest gets going. USDA report coming out on May 12 and planted acres report will be out Monday. May 12th report will show 25/26 numbers.

\*\*\*Remember FGT gets your crop to market and rebates all its earnings back to its owners. Why not get all the profits?

\*\*\*\*FGT average rebate over 55 years is .10 per bushel.

**Crop Planting Progress/Conditions report that comes out every Monday afternoon.**

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting						Progress-	
<u>Corn</u>	TW	40%	LW	24%	LY	35%	AVG	39%
<u>Soybeans</u>	TW	30%	LW	18%	LY	24%	AVG	23%
<b>Crop</b>							<b>Conditions-</b>	
Soybeans	G/E							
Corn	G/E							

**Things to Watch-**

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop.....final 2025 crop size? Other political issues...Tariffs, Ukraine, Mexico, Canada, China, Trump, financial markets, Planting progress,Trade deals....

**USDA REPORT RECAP- Supply Demand Report-April 2025**

## Corn-

**Corn 22/23 -Is now officially in the past-1.360 billion carry over**

**Corn 23/24 - 1.763 vs 1.763 billion carry over** (94.6 million acres with a 177.3 yield vs 94.6 million acres with a 177.3 yield. No big changes.

**Corn 24/25 - 1.465 vs 1.54 billion carry over** (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -Exports increased by 100 feed use down 25 so carry out went down to 1.465 which is high but not to high.....

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-USDA projected price is \$4.35 same as last report.....

## Soybeans-

**Soybeans 22/23- Is now officially in the past- 264 million carry over**

**Soybeans 23/24--342 vs 342 million carry over** (83.6 million acres with a 50.6 bushel yield vs 83.6 with a 50.6 yield ) -No big changes

**Soybeans 24/25--375 vs 380 million carry over** (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield)-few small changes.

375 is big carry over but not to big....

-USDA average price \$9.95 down from \$9.95 last report....

Few things to note-

- Next USDA Crop Production Supply/Demand report is May 12, 2025.
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

• *FGT- Did you Know?????*

- That FGT began its 56th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

**Thanks for supporting FGT. We appreciate your business.**

Going somewhere else reduces your bottom line.....

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