

5-15-2026

This week-

Monthly USDA WASDE report was released on Tuesday, May 12th, and sent the futures market higher after reducing wheat production numbers quite a bit. Corn and beans both up 14c and 26c, respectively, this week. That being said, futures have already corrected after word that conversations between Trump and China will not amount to any trade deals as of yet. They are, however, on the same page about reopening the Strait of Hormuz and the conflict in the Middle East. US planting progress continues to be ahead of the 5 year average, with the weather being the biggest factor now. Open storage letters were sent out last week. If you received one, just have old crop, or are looking to talk new crop, please call us!

Last week-

Monthly USDA WASDE report is out next Tuesday, May 12th. Talks of a possible truce in the Middle East caused futures to trend lower this week, but after reports that negotiations were not successful, futures have jumped back up in

Thursday's overnight session. These headlines also pulled crude lower week on week as well. Trump is still to meet with China next week, and soybean markets will be eagerly waiting to see if that sparks any more demand. Planting is ahead of schedule across the United States as weather starts to be a topic frontrunner. Especially locally, as the Delta has received some timely rains and the crops are looking on the right track. If you have any open storage or old crop bushels please call us to talk pricing, or if there is new crop interest, let's discuss that too!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting	Progress-
<u>Corn</u>	Planted.... TW: 57% LW: 38% LY: 59%	AVG: 52%
<u>Soybeans</u>	Planted.... TW: 49% LW: 33% LY: 45%	AVG: 36%

Crop	Conditions-
Corn G/E	Planting
Soybeans G/E	Planting

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....

USDA REPORT RECAP- Supply Demand Report-May 2026

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged

-USDA projected price is \$4.24 vs. \$4.24 last report.

Corn 25/26 - 2.127 vs 2.142 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks increased 15 mbu because usage decreased by 15 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is \$4.15 vs \$4.15 last report

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield)
325 is big carry over...

-USDA average price \$10.00 and \$10.00 last report....

Soybeans 25/26 - 350 vs 340 million carry over decreasing 10 mbu month on month (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Crush increased by 20 mbu but exports decreased 10 mil bushels from April to May. Acres, supply, and crush unchanged from last month.
-USDA projected price is \$10.40 vs \$10.30 last report.

Few things to note-

- **Next USDA Supply/Demand-June 11, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- That FGT began its 57th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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