

6-5-2026

This week-

Technical fund liquidation started dragging futures down this week across the grain & oilseed markets. The movements were small but steady averaging 5-10c daily. Then there were thoughts that China would not buy the 17 billion in ags along with US crop conditions looking good and the market got hammered late week. Still a lot of summer left though! We are just now planted in the US.

Crop progress showing 93% of the corn is planted in the U.S. with the initial conditions 67% good to excellent. Beans are 87% planted across the U.S. and 66% good to excellent. Chinese demand still seems to be favoring Brazilian beans, as China is now booking some August bushels. The Strait is remains closed. Weather continues to be a large factor with the forecast to be supportive of growing conditions over the next 2 weeks. If you have any old crop or new crop bushels to talk about, give us a call!

Last week-

Headlines are a bit stale at the moment. The US and the Middle East have yet to resolve any issues and crude oil trending down over the last 10 days. However, the weather forecast across the US is a bit varied. The Eastern Corn Belt to be dry, the Western Corn Belt to be hot, and the South to continue to get rain. The market is still hoping for a trade deal with China, but nothing has materialized yet. Soybean oil currently pushing up the whole soy complex, as Nov futures closed up 13c Thursday after a lower week. Sept corn was also up a nickel Thursday as some index funds rolled from the July. If you have old crop or new crop bushels to sell, let's talk!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Planted.... TW: 93% LW: 86% LY: 92% AVG: 92%

Soybeans Planted.... TW: 87% LW: 79% LY: 83% AVG: 80%

Crop Conditions-

Corn G/E Emerged TW: 76% LW: 60% LY:76% AVG: 74%

Soybeans G/E Emerged TW: 65% LW: 49% LY: 61% AVG: 57%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report-May 2026

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) - Usage unchanged

-USDA projected price is \$4.24 vs. \$4.24 last report.

Corn 25/26 - 2.127 vs 2.142 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks increased 15 mbu because usage decreased by 15 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.15 vs \$4.15 last report

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) 325 is big carry over...

-USDA average price \$10.00 and \$10.00 last report....

Soybeans 25/26 - 350 vs 340 million carry over decreasing 10 mbu month on month (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Crush increased by 20 mbu but exports decreased 10 mil bushels from April to May. Acres, supply, and crush unchanged from last month.

-USDA projected price is \$10.40 vs \$10.30 last report.

Few things to note-

- **Next USDA Supply/Demand-June 11, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....**

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