

06-06-2025

IT IS JUNE ALREADY!!!!!!!!!!

Thanks for supporting your coop! Let us know if you have any questions about how the coop rebates its profits back to you!

I had a call from a coop member that is looking to purchase farmland in Washington County, MS. He is looking for 100-500 acres. Call Will if you are interested.

***FGT is booking 2026 crop.

This week-

Does all the corn get planted? The US is right at the final planting dates and rain is on the way. Probably will have to wait until June 30 report for a USDA update. The June 12 report will probably not show many changes...maybe go up in exports of corn which will be positive too. BUT July/Sept spread went away....Did the US find more corn from last year crop? We are all waiting on a weather scare this summer. Watch the Monday crop ratings. We have all summer left for something to happen with the US crop. China is back in talks with Trump as of yesterday. Be ready if something happens.

Last Week-

This week was the first new crop conditions report for corn. (See below) Soybeans are not posting yet. Going

forward, watching the weather forecasts, and looking at these reports that come out each week will be the thing to do. Corn posted 68% Good/Excellent which was a little higher than the market was expecting. We are still planting this crop as listed below 87% planted on corn and 76% on soybeans. Make sure to compare the weeks and the averages. This week in the news.... China/US tariff talk stalled (Tariffs invalid?), Large Safrina crop that will compete with US crop, wheat getting beneficial rains in the west, and renewable fuel uncertainties. There is still a long time left in the US growing season. We are not 90% planted in corn or soybeans.

***Remember FGT gets your crop to market and rebates all its earnings back to its owners. Why not get all the profits?

****FGT average rebate over 55 years is .10 per bushel.

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting						Progress-	
Corn	TW	93%	LW	87%	LY	90%	AVG	93%
Soybeans	TW	84%	LW	76%	LY	77%	AVG	80%

Crop						Conditions-
Soybeans	G/E		Nothing	posted	this	week
Corn	G/E		TW 66%	LW 68	LY 75	AVE N/A
Soybeans	G/E	TW 67%	LW N/A	LY N/A	Ave N/A	

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop.....final 2025/26 crop size? Other political issues...Tariffs, Ukraine, Mexico, Canada, China, Trump, financial markets, Planting progress, Trade deals....Crop conditions

USDA REPORT RECAP- Supply Demand Report-May 2025

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.415 vs 1.465 billion carry over (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -Exports went up by 50.
-USDA projected price is \$4.35 same as last report.....

Corn 25/26 - 1.800 vs first update billion carry over (95.3 million acres with a 181.0 yield) Raised exports and Feed use....this carry over does raise stocks to use to 11.6% up from 9.3% from 24/25 crop. 1.8 billion is a lot of corn but does raise the question of do we yield 181 and do we plant all the acres? 1.8 is enough if we actually end up there.
-USDA projected price is \$4.20

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--350 vs 375 million carry over (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield)-raised exports 25
350 is big carry over but not to big....
-USDA average price \$9.95 and \$9.95 last report....

Soybeans 25/26 - 295 vs first update million acres (83.5 million acres with a 52.5 yield. Raised Crush/Exports. 295 carryover changes stocks to use from 8.0% last year to 6.7% this year. 295 is enough if reached but can the US make 52.5 yield (record).
-USDA projected price is \$10.25

Few things to note-

- Next USDA Crop Production Supply/Demand report is June 12, 2025.
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- *FGT- Did you Know?????*
- That FGT began its 56th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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