

6-12-2026

This week-

June WASDE was released today at 11 am. Another report that didn't move the needle much as market was practically unchanged. All updated numbers below. Middle eastern conflict continues as the US is navigating whether or not to strike. Crude oil and soybean oil are slightly firmer but not responding to the headlines the way they were at the beginning. Crush margins remain strong as we reach the end of the crop year and they will be working to ensure supply. Overall crop quality in the ArkLaMiss looks good, some questionable spots for corn down into the I-20 corridor and south but beans seem to be coming along nicely. Another couple rains would do us well. Wheat harvest has wrapped up some if you have any left to sell or haul in please let us know. Same with any new crop or old crop bushels. Thank you!

Last week-

Technical fund liquidation started dragging futures down this week across the grain & oilseed markets. The movements were small but steady averaging 5-10c daily. Then there were thoughts that China would not buy the 17 billion in ags along with US crop conditions looking good and the market got hammered late week. Still a lot of summer left though! We are just now planted in the US.

Crop progress showing 93% of the corn is planted in the U.S. with the initial conditions 67% good to excellent. Beans are 87% planted across the U.S. and 66% good to excellent.

Chinese demand still seems to be favoring Brazilian beans, as China is now booking some August bushels. The Strait is remains closed. Weather continues to be a large factor with the forecast to be supportive of growing conditions over the next 2 weeks. If you have any old crop or new crop bushels to talk about, give us a call!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Planted.... TW: 97% LW: 93% LY: 96% AVG: 96%

Soybeans Planted.... TW: 92% LW: 87% LY: 89% AVG: 88%

Crop Conditions-

Corn G/E TW: 67% LW: 67% LY: 71% AVG: 69%
Soybeans G/E TW: 65% LW: 66% LY: 68% AVG: 66%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report - June 2026

Corn-

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3)

Corn 25/26 - 2.142 vs 2.145 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks increased 3 mbu. Exports were 25 mbu worse than last month but Ethanol usage went up 25 mbu offsetting any usage. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.15 vs \$4.15 last report

Corn 26/27 - 1.957 vs 1.960 billion carry over (95.3 million acres with a 183 yield vs 95.3 million acres with a 183 yield)

-USDA projected price is \$4.40 vs \$4.40 last report

Soybeans-

Soybeans 24/25 - 325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield)

Soybeans 25/26 - 340 vs 340 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Crush increased by 20 mbu but exports decreased 20 mil bushels so it offset.

-USDA projected price is \$10.40 vs \$10.40 last report.

Soybeans 26/27 - 310 vs 310 million carry over (84.7 million acres with a 53.0 yield vs 84.7 acres with 53.0 yield) Acres, supply, and crush unchanged from last month.
-USDA projected price is \$11.40 vs \$11.40 last report.

Few things to note-

- **Next USDA Report - Acreage/Stocks - June 30, 2026**
- **WASDE Supply/Demand - July 10, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....**

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