

06-13-2025

Delta Council Meeting today @ 10:30 Delta State in Cleveland.

Thanks for supporting your coop! Let us know if you have any questions about how the coop rebates its profits back to you!

I had a call from a coop member that is looking to purchase farmland in Washington County, MS. He is looking for 100-500 acres. Call Will if you are interested.

***FGT is booking 2026 crop.

This Week-

See USDA June 12 Supply/Demand Report numbers below....Only change was 24/25 corn exports went up 50 million and that resulted in 50 million decrease on 25/26 US corn carryout. So, 25/26 carryout went to 1.750 billion. That is enough corn for now. 25/26 carryout of US soybeans is 295 million which is enough but little on the thin side. Watch for weather scares. Next big report is the June 30 USDA stocks report.

Last week-

Does all the corn get planted? The US is right at the final planting dates and rain is on the way. Probably will have to wait until June 30 report for a USDA update. The June 12 report will probably not show many changes...maybe

go up in exports of corn which will be positive too. BUT July/Sept spread went away....Did the US find more corn from last year crop? We are all waiting on a weather scare this summer. Watch the Monday crop ratings. We have all summer left for something to happen with the US crop. China is back in talks with Trump as of yesterday. Be ready if something happens.

***Remember FGT gets your crop to market and rebates all its earnings back to its owners. Why not get all the profits?

****FGT average rebate over 55 years is .10 per bushel.

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting						Progress-	
<u>Corn</u>	TW	97%	LW	93%	LY	94%	AVG	97%
<u>Soybeans</u>	TW	90%	LW	84%	LY	86%	AVG	88%

Crop						Conditions-	
Soybeans		G/E	Nothing	posted	this	week	
Corn		G/E	TW 71%	LW 69%	LY 74%	AVE N/A	
Soybeans		G/E	TW 68%	LW 67%	LY 72%	AVE N/A	

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop.....final 2025/26 crop size? Other political issues...Tariffs, Ukraine, Mexico, Canada, China, Trump, financial markets, Planting progress,Trade deals....Crop conditions

USDA REPORT RECAP- Supply Demand Report-May 2025

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.365 vs 1.415 billion carry over (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -Exports went up by 50 which will reduce 25/26 by 50. -USDA projected price is \$4.35 vs. \$4.35 last report.

Corn 25/26 - 1.750 vs 1.800 billion carry over (95.3 million acres with a 181.0 yield) Raised exports by 50 million. 1.750 billion is a lot of corn but does raise the question of do we yield 181 and do we plant all the acres? -USDA projected price is \$4.20 vs. \$4.20 last report.

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--350 vs 375 million carry over (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield) no changes 350 is big carry over but not too big.... -USDA average price \$9.95 and \$9.95 last report....

Soybeans 25/26 - 295 vs 295 million acres (83.5 million acres with a 52.5 yield vs 83.5 acres with 52.5 yield) No Changes. Carryout at 295 is enough if reached, but can the US make 52.5 yield (record). -USDA projected price is \$10.25 vs \$10.25 last report.

Few things to note-

- Next USDA Grain Stocks report is June 30, 2025.
- Next USDA Supply/Demand report is July 11, 2025.
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

• *FGT- Did you Know?????*

- That FGT began its 56th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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