

6-26-2026

This week-

The July futures roll off the board early next week, FGT will roll Monday, June 29th. If you have any old crop to price, please call us. Also, next Tuesday, June 30th, the USDA acreage and grain stocks report will be released.

The futures market had a sharp uptick Thursday after a downtrend the past week or so. Rumors again that China is back in the market but no confirmations. Hot weather forecasts through the Midwest over the Fourth of July could also be impacting the futures run. Gulf demand basis is firming slightly, but not much being traded. Freight also has not yet reacted to any of these rumors. Time will tell on weather and demand as we go into a short week for the holiday weekend. Call us to talk new crop!

Last week-

All FGT locations and markets are closed today, June 19th, in observance of Juneteenth. We saw a small jump this week on corn and beans with rumors that China started buying US beans again. The rumor they bought anything has since been

debunked, however, they could still be shopping offers. The 60-day ceasefire with Iran has been signed and should allow traffic to start moving through the strait. That traffic should have a positive impact on fuel and fertilizer for the consumer. The weather is calling for rain across the central US due to the tropical storm. Should span all the way from the South to the Eastern Corn Belt. Wheat harvest has pretty much wrapped up here, if you have any left to haul in please let us know. Also, as always, let us know if you'd like to discuss new crop. Have a safe & happy Father's Day!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

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|---------------------|-------------|-----------------|---------------|--------------|--------------------|
| G/E =Good/Excellent | | TW =This Week | LW =Last Week | LY=Last Year | AVG=Average |
| Crop | | Planting | | | Progress- |
| <u>Corn</u> | Planted.... | TW: 97% | LW: 93% | LY: 96% | AVG: 96% |
| <u>Soybeans</u> | Planted.... | TW: 95% | LW: 92% | LY: 93% | AVG: 93% |
| Crop | | | | | Conditions- |
| Corn | G/E | TW: 68% | LW: 87% | LY: 70% | AVG: 64% |
| Soybeans | G/E | TW: 66% | LW: 66% | LY: 66% | AVG: 62% |

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report - June 2026

Corn-

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3)

Corn 25/26 - 2.142 vs 2.145 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks increased 3 mbu. Exports were 25 mbu worse than last month but Ethanol usage went up 25 mbu offsetting any usage. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is \$4.15 vs \$4.15 last report

Corn 26/27 - 1.957 vs 1.960 billion carry over (95.3 million acres with a 183 yield vs 95.3 million acres with a 183 yield)
-USDA projected price is \$4.40 vs \$4.40 last report

Soybeans-

Soybeans 24/25 - 325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield)

Soybeans 25/26 - 340 vs 340 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Crush increased by 20 mbu but exports decreased 20 mil bushels so it offset.

-USDA projected price is \$10.40 vs \$10.40 last report.

Soybeans 26/27 - 310 vs 310 million carry over (84.7 million acres with a 53.0 yield vs 84.7 acres with 53.0 yield) Acres, supply, and crush unchanged from last month. -USDA projected price is \$11.40 vs \$11.40 last report.

Few things to note-

- **Next USDA Report - Acreage/Stocks - June 30, 2026**
 - **WASDE Supply/Demand - July 10, 2026**
 - One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
 - FGT has total account access via the web called FGT connect.
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- ***FGT- Did you Know?????***
 - That FGT began its 57th year of business on August 1!
 - That FGT rebates all its profits to its owners.
 - That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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