

06-27-2025

USDA Stocks Report is Monday at 11:00.

Thanks for supporting your coop! Let us know if you have any questions about how the coop rebates its profits back to you!

I had a call from a coop member that is looking to purchase farmland in Washington County, MS. He is looking for 100-500 acres. Call Will if you are interested.

***FGT is booking 2026 crops.

This Week-

Going to keep this week short....The market retreated this week. Crops have been advancing good. Things to watch....Stocks report June 30 (big report), Wars, tariffs, South America crops. It appears that the market is positioning for a bearish June 30 report. We will see. The report comes out at 11:00 and could be the most watched report of 2025. If the average trade guess is wrong markets will react. Basis levels are still ok, and we still have 2 months of summer left to go in the US. Good luck and be ready if a weather event gives us an opportunity.

Last week-

The soybean market got a little lift last Friday since the EPA reported the new biofuels mandates. Since then, it has been rocky, but soybeans have been going up. It is

time to be watching and getting some open orders in place. The marketing windows have been small in the last few years. Corn has not been following soybeans. We really need a lift in the corn market. June 30 Grain Stocks report will be something to watch. We will wait and trade the next tweet from Trump and there is plenty of news out there right now. Stay tuned.

***Remember FGT gets your crop to market and rebates all its earnings back to its owners. Why not get all the profits?

****FGT average rebate over 55 years is .10 per bushel.

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop	Planting						Progress-	
<u>Corn</u>				Planted....How	many	acres??		
<u>Soybeans</u>	TW	96%	LW	93%	LY	96%	AVG	97%
Crop							Conditions-	
Soybeans	G/E		Nothing	posted	this		week	
Corn	G/E		TW 70%	LW 72%	LY 69%		AVE 65%	
Soybeans	G/E	TW 66%	LW 66%	LY 67%	AVE 63%			

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop....final 2025/26 crop size? Other political issues...Tariffs, Ukraine, Mexico, Canada, China, Trump, financial market, Trade deals....Crop conditions

USDA REPORT RECAP- Supply Demand Report-May 2025

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.365 vs 1.415 billion carry over (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -Exports went up by 50 which will reduce 25/26 by 50. -USDA projected price is \$4.35 vs. \$4.35 last report.

Corn 25/26 - 1.750 vs 1.800 billion carry over (95.3 million acres with a 181.0 yield) Raised exports by 50 million. 1.750 billion is a lot of corn but does raise the question of do we yield 181 and do we plant all the acres? -USDA projected price is \$4.20 vs. \$4.20 last report.

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--350 vs 375 million carry over (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield) no changes 350 is big carry over but not to big.... -USDA average price \$9.95 and \$9.95 last report....

Soybeans 25/26 - 295 vs 295 million acres (83.5 million acres with a 52.5 yield vs 83.5 acres with 52.5 yield) No Changes. Carryout at 295 is enough if reached, but can the US make 52.5 yield (record). -USDA projected price is \$10.25 vs \$10.25 last report.

Few things to note-

- Next USDA Supply/Demand report is July 11, 2025.
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- *FGT- Did you Know?????*
 - That FGT began its 56th year of business on August 1!
 - That FGT rebates all its profits to its owners.
 - That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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