

7-3-2026

This week-

REMINDER: All FGT locations and markets are closed Friday July 3rd for the Fourth of July holiday.

The USDA's Acreage and Stock reports came out Tuesday, June 30th, and the monthly WASDE report will be released Friday, July 10th. The market was unphased by the report Tuesday as we've already lost the 3-5c we gained. Updated report numbers below. The Fourth of July heatwave across the US continues to be the hottest topic at the moment (no pun intended). Europe is also still experiencing higher than average temperatures with limited precipitation. Soybean export offered a little support this week as they were firmer on both old crop and new crop with China buying 200 metric tons. Call us to talk old crop and new crop. Have a happy and safe 250th Fourth of July!

2026/27 Acreage Report (in million acres)

Wheat - 42.7

Corn - 95.34

Beans - 85.4

Cotton - 9.85

USDA June 1 Stocks (in billion bushels)

Wheat - .92

Corn - 5.295

Beans - 1.061

Last week-

The July futures roll off the board early next week, FGT will roll Monday, June 29th. If you have any old crop to price, please call us. Also, next Tuesday, June 30th, the USDA acreage and grain stocks report will be released.

The futures market had a sharp uptick Thursday after a downtrend the past week or so. Rumors again that China is back in the market but no confirmations. Hot weather forecasts through the Midwest over the Fourth of July could also be impacting the futures run. Gulf demand basis is firming slightly, but not much being traded. Freight also has not yet reacted to any of these rumors.

Time will tell on weather and demand as we go into a short week for the holiday weekend. Call us to talk new crop!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent		TW =This Week		LW =Last Week		LY=Last Year		AVG=Average	
Crop		Planting				Progress-			
<u>Corn</u>		Planted....	TW: 97%	LW: 93%	LY: 96%	AVG: 96%			
<u>Soybeans</u>		Planted....	TW: 95%	LW: 92%	LY: 93%	AVG: 93%			
Crop						Conditions-			
Corn	G/E		TW: 67%	LW: 68%	LY: 73%	AVG: 64%			
Soybeans	G/E		TW: 65%	LW: 66%	LY: 66%	AVG: 61%			

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report - June 2026

Corn-

Corn 24/25 - 1.551 vs 1.551 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3)

Corn 25/26 - 2.142 vs 2.145 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks increased 3 mbu. Exports were 25 mbu worse than last month but Ethanol usage went up 25 mbu offsetting any usage. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is \$4.15 vs \$4.15 last report

Corn 26/27 - 1.957 vs 1.960 billion carry over (95.3 million acres with a 183 yield vs 95.3 million acres with a 183 yield)
-USDA projected price is \$4.40 vs \$4.40 last report

Soybeans-

Soybeans 24/25 - 325 vs 325 million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield)

Soybeans 25/26 - 340 vs 340 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Crush increased by 20 mbu but exports decreased 20 mil bushels so it offset.

-USDA projected price is \$10.40 vs \$10.40 last report.

Soybeans 26/27 - 310 vs 310 million carry over (84.7 million acres with a 53.0 yield vs 84.7 acres with 53.0 yield) Acres, supply, and crush unchanged from last month.
-USDA projected price is \$11.40 vs \$11.40 last report.

Few things to note-

- **WASDE Supply/Demand - July 10, 2026**

- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***

- That FGT began its 57th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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