

7-10-2026

This week-

FGT Pool Contracts were mailed out this week, if you have any questions please don't hesitate to give us a call. FGT also offers e-sign on any grain contracts if you'd like to sign up before or during harvest.

USDA July WASDE releases today at 11 am. Corn and beans started the week with quite the rally as China came back in Monday after the holiday weekend and started shopping beans and ocean freight out of the Gulf. It has since stabilized, but the US & China are set to meet this weekend in China. Everyone will be looking closely for any word on additional sales or updated tariff discussions. The latest headlines out of Iran have also spiked fuel slightly compared to the last 6 weeks of downtrend. There is continued emphasis on the weather after the upper Midwest received 3-4 inches of rain. The next 10 days throughout the US are forecast to be drier and hotter than the past 10, which could be impactful to Midwestern pollination. Call us to talk new crop or get set up on the FGT connect app before harvest!

Last week-

**REMINDER:** All FGT locations and markets are closed Friday July 3rd for the 4th of July.

The USDA's Acreage and Stock reports came out Tuesday, June 30th, and the monthly WASDE report will be released Friday, July 10th. The market was unphased by the report Tuesday as we've already lost the 3-5c we gained. Updated report numbers below. The Fourth of July heatwave across the US continues to be the hottest topic at the moment (no pun intended). Europe is also still experiencing higher than average temperatures with limited precipitation. Soybean export offered a little support this week as they were firmer on both old crop and new crop with China buying 200 metric tons. Call us to talk old crop and new crop. Have a happy and safe 250th Fourth of July!

2026/27 Acreage Report (in million acres)

Wheat - 42.7

Corn - 95.34

Beans - 85.4

Cotton - 9.85

USDA June 1 Stocks (in billion bushels)

Wheat - .92

Corn - 5.295

Beans - 1.061

\*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

**\*\*\*\*FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

**Crop Planting Progress-**

Corn Planted.... TW: 97% LW: 93% LY: 96% AVG: 96%

Soybeans Planted.... TW: 95% LW: 92% LY: 93% AVG: 93%

**Crop Conditions-**

Corn G/E TW: 67% LW: 67% LY: 74% AVG: 65%

Soybeans G/E TW: 64% LW: 65% LY: 66% AVG: 61%

**Things to Watch-**

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

**USDA REPORT RECAP- Supply Demand Report - June 2026**

**Corn-**

**Corn 24/25 - 1.551 vs 1.551** billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3)

**Corn 25/26 - 2.142 vs 2.145** billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks increased 3 mbu. Exports were 25 mbu worse than last month but Ethanol usage went up 25 mbu offsetting any usage. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.15 vs \$4.15 last report

**Corn 26/27 - 1.957 vs 1.960** billion carry over (95.3 million acres with a 183 yield vs 95.3 million acres with a 183 yield)

-USDA projected price is \$4.40 vs \$4.40 last report

### **Soybeans-**

**Soybeans 24/25 - 325 vs 325** million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield)

**Soybeans 25/26 - 340 vs 340** million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield) Crush increased by 20 mbu but exports decreased 20 mil bushels so it offset.

-USDA projected price is \$10.40 vs \$10.40 last report.

**Soybeans 26/27 - 310 vs 310** million carry over (84.7 million acres with a 53.0 yield vs 84.7 acres with 53.0 yield) Acres, supply, and crush unchanged from last month.

-USDA projected price is \$11.40 vs \$11.40 last report.

### **Few things to note-**

- **WASDE Supply/Demand - July 10, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.
  
- ***FGT- Did you Know?????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.**

**Going somewhere else reduces your bottom line.....**

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