

07-11-2025

USDA Report today at 11:00.

***We are mailing equity checks...**Another way to prove that the coop advantage makes a difference to your bottom line. Watch your mail.

This week-

One trader described the July 4th weekend weather as “a swing and a miss forecast.” It rained all through the mid-west last weekend and now temps and rainfall are forecasted to be normal. We are in the big pollination period in the mid-west, but there is still plenty of summer left. The only big thing that will move the market now is if we turn hot and dry very soon or maybe a trade deal. (or that other thing that comes out of nowhere) Market seems to be trading above 185 bushel national average corn yield some saying 190. That would be record yield and with these acres record production. See crop conditions below that are updated every Monday afternoon. There is a USDA report out today @ 11:00. Let's see how that goes. Good luck!

*Recent forecasts are showing a good weather pattern for crop production in the mid-west.

Last Week-

Monday's USDA report did not have much of a shock factor. Corn stocks were lowered but right in line with trade guess and soybean stocks were raised but only slightly higher than trade guess. Acreage was lowered for corn

and soybeans, but it too was close to trade guesses. We will trade these new numbers going forward. One thing this report did do (IMO) is stop the loss for now. Then crop conditions came out Monday afternoon and corn GE went up and soybean stayed the same but above average. (see below) July weather shows hot and dry in the mid-west west of the MS river. We will wait and see what happens. The market went down into this report so maybe after this report did not give them what they wanted maybe we set up for a bounce. Watch close and be ready. We need some weather, weather, weather to help this market. Enjoy the holiday and be careful.

******FGT average rebate over 55 years is .10 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average
Crop Planting Progress-
Corn Planted....
Soybeans Planted....

Crop Conditions-
 Corn G/E TW 74% LW 73% LY 68% AVE 64%
 Soybeans G/E TW 66% LW 66% LY 68% AVE 62%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop.....final 2025/26 crop size? Other political

issues...Tariffs, Ukraine, Mexico, Canada, China, Trump, financial markets, Planting progress, Trade deals....Crop conditions

USDA REPORT RECAP- Supply Demand Report-May 2025

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.365 vs 1.415 billion carry over (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -Exports went up by 50 which will reduce 25/26 by 50. -USDA projected price is \$4.35 vs. \$4.35 last report.

Corn 25/26 - 1.750 vs 1.800 billion carry over (95.3 million acres with a 181.0 yield) Raised exports by 50 million. 1.750 billion is a lot of corn but does raise the question of do we yield 181 and do we plant all the acres? -USDA projected price is \$4.20 vs. \$4.20 last report.

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--350 vs 375 million carry over (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield) no changes 350 is big carry over but not to big.... -USDA average price \$9.95 and \$9.95 last report....

Soybeans 25/26 - 295 vs 295 million acres (83.5 million acres with a 52.5 yield vs 83.5 acres with 52.5 yield) No Changes. Carryout at 295 is enough if reached, but can the US make 52.5 yield (record).

-USDA projected price is \$10.25 vs \$10.25 last report.

Few things to note-

- Next USDA Supply/Demand report is Aug 12, 2025.
 - One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
 - FGT has total account access via the web called FGT connect.
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- *FGT- Did you Know?????*
 - That FGT began its 56th year of business on August 1!
 - That FGT rebates all its profits to its owners.
 - That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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