

7-17-2026

This week-

Another hot week for temperatures and headlines. Weather expected to cool off a little this weekend after 5 strong days of heat throughout the US. China came back in with a commitment to purchase 25 MMT of soybeans and has started booking boats and freight out of the Gulf and PNW. The conflict between Russia and Ukraine resurfaced cause for concern when it comes to world supply of wheat. China was the main support to the bean market this week, while Russia/Ukraine news was the main support to corn and wheat. USDA WASDE was released last Friday and it did move the market as soybean acres increased and corn stocks decreased. Updated numbers below. Please call to update your app pre-harvest season and call to talk new crop bushels!

**\*REMINDER\*** FGT Pool Contracts were mailed out this week, if you have any questions please don't hesitate to give us a call. FGT also offers e-sign on any grain contracts if you'd like to sign up before or during harvest.

Last week-

FGT Pool Contracts were mailed out this week, if you have any questions please don't hesitate to give us a call. FGT also offers e-sign on any grain contracts if you'd like to sign up before or during harvest.

USDA July WASDE releases today at 11 am. Corn and beans started the week with quite the rally as China came back in Monday after the holiday weekend and started shopping beans and ocean freight out of the Gulf. It has since stabilized, but the US & China are set to meet this weekend in China. Everyone will be looking closely for any word on additional sales or updated tariff discussions. The latest headlines out of Iran have also spiked fuel slightly compared to the last 6 weeks of downtrend. There is continued emphasis on the weather after the upper Midwest received 3-4 inches of rain. The next 10 days throughout the US are forecast to be drier and hotter than the past 10, which could be impactful to Midwestern pollination. Call us to talk new crop or get set up on the FGT connect app before harvest!

\*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

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**\*\*\*\*FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

**Crop Planting Progress-**

Corn Planted.... TW: 97% LW: 93% LY: 96% AVG: 96%

Soybeans Planted.... TW: 95% LW: 92% LY: 93% AVG: 93%

**Crop Conditions-**

Corn G/E TW: 68% LW: 67% LY: 74% AVG: 66%

Soybeans G/E TW: 65% LW: 64% LY: 70% AVG: 66%

**Things to Watch-**

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

**USDA REPORT RECAP- Supply Demand Report - July 2026**

**Corn-**

**Corn 24/25 - 1.551** billion carry over (90.9 million acres with a 179.3 yield)

**Corn 25/26 - 2.145 vs 2.020** billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks decreased 125 mbu. Ethanol usage was 25 mbu worse than last month but Feed usage went up 150 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.15 vs \$4.15 last report

**Corn 26/27 - 1.960 vs 1.790** billion carry over (95.3 million acres with a 183 bpa yield vs 95.3 million acres with a 183 bpa yield). Exports increased 50 mbu

-USDA projected price is \$4.40 vs \$4.40 last report

**Soybeans-**

**Soybeans 24/25 - 325** million carry over (87.3 million acres with a 50.7 bushel yield)

**Soybeans 25/26 - 340 vs 330** million carry over (81.2 million acres with a 53.0 yield vs 81.2

acres with 53.0 yield) Exports increased by 20 mbu but exports decreased 20 mil bushels so it offset.

-USDA projected price is \$10.40 vs \$10.40 last report.

**Soybeans 26/27 - 310 vs 310** million carry over (85.4 million acres with a 53.0 yield vs 84.7 acres with 53.0 yield) Acres increased by 700,000 as well as production and exports by 40 mbu and 30 mbu respectively.

-USDA projected price is \$11.40 vs \$11.40 last report.

*Few things to note-*

- **WASDE Supply/Demand - August 12, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.
- ***FGT- Did you Know????***
- **That FGT began its 57th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.**

**Going somewhere else reduces your bottom line.....**

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