

08-03-18

Aug 1, 2018 was the start of Farmers Grain Terminal's 50th year. We have come a long way together and thank you for your business!

**Harvest Reminder** -Most binning problems occur from binning at high moisture levels, followed by aeration problems or lack of aeration. Therefore, FGT does not recommend binning corn over 18% moisture. FGT will be binning its 50th crop this fall, call us we can help.

Turning dryers up too high to gain capacity could create heat damage corn and/or cracking. Keep in mind that your dryer most definitely cannot dry as fast as you can harvest.

**FGT Connect** -Farmers can get total account access on your cell or pc. You can get a text or email of your loads or bids if you sign up for it. Try it out before harvest so we will all be ready. Give us a call if you have any questions.

Stop by to get some ticket books, we would like the visit.

### **Market Chatter-**

The story of the week came from Bloomberg. They reported that the US and China were talking trade again and the market ran up to 9.20s. As of this writing markets are down but we still are near \$9.00 beans. Hopefully the momentum will

remain. There is chatter about heat in the west along with a dry period for the coming weeks. There is still hope for a summer weather scare but that window will close up in a month or so. Trump said he was going to take care of the farmers and Perdue announced some help, but the details of how the money comes is still unclear.

**BIG ITEMS THIS WEEK-**

**NEXT YEAR CORN 2019 SEPT IS VERY CLOSE TO \$4.00 FLAT.** If that number works for you it is time to put in an open order. Are you going to plant more corn next year? \$4.00 is not bad for delivered corn compared to the last 3 years delivery prices.

**NEXT YEAR WHEAT 2019 JULY IS VERY CLOSE TO \$6.00 FLAT.** If that number works for you it is time to put in an open order.

So where do we go from here..... Call FGT to discuss your unsold crop. We can help you find the best options for this harvest.

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

### **USDA REPORT RECAP- July Report-**

#### **Corn-**

**Corn 17/18- 2.027 VS 2.102** billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-  
**Corn 18/19 -1.552 VS 1.577** billion last report carry over-(88 million acres with a 174 yield in June and 89.1 million acres with a 174 yield on July report )

## Soybeans-

**Soybeans 17/18- 465 vs 505** million last report carry over (49.1 yield last report on 90.1 million acres)--

**Soybeans 18/19 - 580 VS 385** million last report carry over. (89 million acres with a 48.5 yield in June and 89.6 million acres with a 48.5 yield on July report.) -THE MAIN CARRY OVER DIFFERENCE CAME FROM A REDUCTION IN EXPORTS OF 250 MILLION BUSHEL-----TARIFF RELATED.

## Few things to note-

- Next USDA Crop Production report Aug 10, 2018
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
  
- ***FGT- Did you Know?????***
- That FGT will begin its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

**Thanks for supporting FGT. We appreciate your business.**

Going somewhere else reduces your bottom line.....