

8-7-2026

FGT began its 58th year of business on August 1! We are excited to continue returning profits to our farmer-owners in the ArkLaMiss and thank you for 57 years of supporting YOUR coop!

This week-

Another week trending down on corn and bean futures as the Cornbelt sees some necessary rains after an unseasonably hot and dry Summer. However, we are seeing a nickel bump this morning with the big conversation right now about how much next Wednesday's WASDE report will revise the corn crop. SP Global is estimating 182 bushels per acre. Since corn exports and demand have both been firm in July that could also have an impact on next week's report. As for beans, China continues to buy large quantities from the US and basis levels remain steady at the processor and the river. Check with your local FGT location on harvest hours. Call us with any issues or to talk bushels.

Last week-

Harvest has officially started in the Delta as both corn and beans started coming into the elevator. Check with your local location for weekend hours. Greenville will be open 7am - 7pm.

Big sell off this week as the grain and soy market are correcting after a couple weeks of hot headlines. Not much supporting prices at the moment, especially with China being absent the past couple days. Crude oil closed down today but has trended up the last ten. The weather throughout the Corn Belt will be watched closely as some rain is forecast over the next couple days. The above normal temperatures continue to be a concern in the Midwest as crop estimates on both corn and beans dropped a couple points this week. The next USDA report will release Aug 12. Call us to talk markets or for any harvest needs!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Planted.... TW: 97% LW: 93% LY: 96% AVG: 96%

Soybeans Planted.... TW: 95% LW: 92% LY: 93% AVG: 93%

Crop Conditions-

Corn G/E TW: 61% LW: 63% LY: 73% AVG: 64%

Soybeans G/E TW: 63% LW: 64% LY: 69% AVG: 62%

Things to Watch- US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report - July 2026

Corn-

Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 2.145 vs 2.020 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield) Ending stocks decreased 125 mbu. Ethanol usage was 25 mbu worse than last month but Feed usage went up 150 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)

-USDA projected price is \$4.15 vs \$4.15 last report

Corn 26/27 - 1.960 vs 1.790 billion carry over (95.3 million acres with a 183 bpa yield vs 95.3 million acres with a 183 bpa yield). Exports increased 50 mbu

-USDA projected price is \$4.40 vs \$4.40 last report

Soybeans-

Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 340 vs 330 million carry over (81.2 million acres with a 53.0 yield vs 81.2 million acres with 53.0 yield) Exports increased by 20 mbu but exports decreased 20 mil bushels so it offset.

-USDA projected price is \$10.40 vs \$10.40 last report.

Soybeans 26/27 - 310 vs 310 million carry over (85.4 million acres with a 53.0 yield vs 84.7 million acres with 53.0 yield) Acres increased by 700,000 as well as production and exports by 40 mbu and 30 mbu respectively.

-USDA projected price is \$11.40 vs \$11.40 last report.

Few things to note-

- **WASDE Supply/Demand - August 12, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....**

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