

08-09-2019

USDA Report out Monday at 11:00 am.

Reminder -Do not put high moisture corn in the bins. High moisture grain needs a dryer. If you have any questions call Will.

FGT News-

***FGT is booking 2020 crop. If you have interest in contracting next year's crop give us a call. Open orders are a great marketing tool.

***HTA fees-2019 crop zero, 2020 crop .05

Harvest Readiness-

***Get some FGT ticket books harvest will be here soon

***Log into your FGT account and make sure you can get texts of bids and tickets

***Open (or get) the FGT App in the app store to see your tickets and bids

Market Chatter-

All eyes will be on the USDA Report on Monday. Good Luck!

****USDA Report comes out August 12 at 11:00 am.

Markets continue to debate acres and yield and this volatility creates larger swings than normal so be ready if the market hits your number. (Open orders are the best tool for automatic trade). Make a marketing plan that makes sense, FGT can help.

Things to Watch-

Prevent Plant???-What acres get planted to what crops.???...and what is the yield potential? Crop is late so there is a greater potential of yield drag so the summer weather, weather, weather is going to be

very important. Trade deal with China? South America potential planted acres? Demand? Good Luck!!!!

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

USDA REPORT RECAP- June

Corn-

Corn 18/19 -2.340 VS 2.195 billion last report carry over-(89.1 million acres with a 176.4 yield)

Corn 19/20 -2.010 VS 1.675 billion carry over last report-(97.1 million acres with a 166 yield vs 89.8 million acres with a 166 yield)

Old crop carry in was raised but the big number came from acreage. Does the US make 166 bpa and does the US have 91.7 million acres planted? If you look at the June number (last month) one would think that the acres and yield would actually be reduced in this report. There will be another acreage survey. We will wait and see what next month brings. Stay tuned.

Soybeans-

Soybeans 18/19 - 1050 VS 1070 million last report carry over. (89.2 million acres with a 51.6 yield)

Soybeans 19/20 - 795 vs 1045 million carry over last report (80.0 million acres with a 49.5 yield)

Market was thinking around 84 million acres last report so there was a reduction in carryover but 795 is still very large and assume it will go up because there is reason to believe that the US planted more than 80 million acres. Stay tuned.

Few things to note-

- **Next USDA Crop Production Report is August 12, 2019.**
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***
- **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....