8-14-2026

<u>This week-</u>
The August WASDE report came out on Wednesday. The USDA increased corn acres by 1.4 million while decreasing the yield by 2.3 bushels per acre. Beans also increased acres and decreased yields, all updated numbers below.

Corn and bean futures did spike on Wednesday after the report released but have since corrected some. The conflicts across the Middle East and Russia/Ukraine surfaced again in the headlines this week impacting logistics and wheat futures. Concerns continue on whether or not world wheat supply will be able to fulfill demand. China is still buying bean cargos keeping Gulf basis steady as harvest moves up the Mississippi River. Weather is still a concern even with some precipitation hitting the Midwest. Meanwhile the temperatures for the next 10-14 days through the Southeast and up into the Corn Belt are particularly hot. Call us with any issues, questions, or concerns and let’s talk bushels!

<u>Last week</u>-
Another week trending down on corn and bean futures as the Cornbelt sees some necessary rains after an unseasonably hot and dry Summer. However, we are seeing a nickel bump this morning with the big conversation right now about how much next Wednesday's WASDE report will revise the corn crop. SP Global is estimating 182 bushels per acre. Since corn exports and demand have both been firm in July that could also have an impact on next week's report. As for beans, China continues to buy large quantities from the US and basis levels remain steady at the processor and the river. Check with your local FGT location on harvest hours. Call us with any issues or to talk bushels.

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

<u>******FGT average rebate over 56 years is .121 per bushel.**</u>

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent   TW =This Week   LW =Last Week   LY=Last Year AVG=Average

Crop Planting Progress-

Corn   Planted.... TW: 97% LW: 93% LY: 96% AVG: 96%

Soybeans   Planted.... TW: 95% LW: 92% LY: 93% AVG: 93%

Crop Conditions-

Corn G/E   TW: 61% LW: 61% LY: 72% AVG: 63%

Soybeans G/E TW: 62% LW: 63% LY: 68% AVG: 62%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far......Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report - Aug 2026

Corn-

Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 1.945 vs 2.020 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield last report) Ending stocks decreased 75 mbu. Exports were also increased 75 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is $4.15 vs $4.15 last report

Corn 26/27 - 1.653 vs 1.790 billion carry over (96.7 million acres with a 180.7 bpa yield vs 95.3 million acres with a 183 bpa yield last report). Planted acres increased 1.4 millon acres while bu/acre yield decreased 2.3. Total supply decreased 62 mbu with ending stocks decreasing 137 mbu.
-USDA projected price is $4.50 vs $4.40 last report

Soybeans-

Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 325 vs 330 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield last report) Crush increased 5 mbu increasing total usage by 5 mbu and ending stocks reduced by 5 mbu.
-USDA projected price is $10.40 vs $10.40 last report.

Soybeans 26/27 - 320 vs 310 million carry over (86.8 million acres with a 52.7 yield vs 85.4 million acres with a 53.0 yield last report) Planted acres increased by 1.4 million and yield decreased by .3 bu/acre. Total usage increased by 29 mbu and ending stocks increased 10 mbu.
-USDA projected price is $11.40 vs $11.40 last report.

Few things to note-

- **WASDE Supply/Demand - September 11, 2026**
- **USDA Grain Stocks - September 30th, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....

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