

09-07-18

If you want to see bids or your scale tickets on the brand new FGT mobile App go to the App store or google and download the App. You must call Greenville office to get your user name and password.

To navigate in this trade war we need to discuss a plan. We are your coop and here to help you.

REMINDER-FGT IS CURRENTLY OFFERING GRAIN STORAGE-**YOU HAVE 10 DAYS BEFORE YOUR GRAIN GOES INTO STORAGE** . IF YOU DO NOT WANT TO PAY STORAGE YOU NEED TO CALL FGT TO DISCUSS YOUR OPTIONS. THERE ARE MANY.....SEE ONE OF THESE BELOW.

Announcement of Delayed Price Contract as of Aug 24, 2018

FGT is offering another contract option (in addition to all other options) for 2018 corn and soybean crops. This Delayed Price Contract (or DP for short) provides a way for producers to stay in the market with unpriced grain, for a daily prorated fee equivalent to \$.12 per bushel per month with no minimum charge. Once the delayed price contract is done, FGT will advance up to 50% of the current market price, upon request. The Delayed Price Contract must be either priced, or basis set by March 1, 2019. This DP contract rate or offering can change at any time.

Call us to discuss your options for your grain....such as- store on the farm, store at FGT, put on basis to avoid storage but can get 70% of your money, put on DP contract and get 50% of your money, Flat price, etc.....FGT provides many options and will help you choose what is best for you. Call us. We are on the same team.

FGT Connect -Farmers can get total account access on your cell or pc. You can get a text or email of your loads or bids if you sign up for it.

Market Chatter-

Market holding for now waiting on some news. We still need China to show up to help soybean price.

****ALL unpriced corn basis contracts were rolled to December futures today.

Things to watch....What is final US yield and acres? Does China start buying US soybeans? What gets planted around the world? What does the weather look like for all the worlds growing areas?

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

USDA REPORT RECAP- August Report-

Corn-

Corn 17/18- 2.027 VS 2.027 billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-
Corn 18/19 -1.684 VS 1.552 billion last report carry over-(89.1 million acres with a 174 yield in July and 89.1 million acres with a 178.4 yield on August report)

Main points are the US yield increased, exports increased, and feed use increased, but ultimately yield raised carryover.

Soybeans-

Soybeans 17/18- 430 vs 465 million last report carry over (49.1 yield last report on 90.1 million acres)--
Soybeans 18/19 - 785 VS 580 million last report carry over. (89.6 million acres with a 48.5 yield in July and 89.6 million acres with a 51.6 yield on August report.) -

-The US carryover was increased on July report due to a reduction of exports which was directly a tariff/trade war issue. The August report increase came from an increase in yield of 3.1 bushels on 89.6 million US acres. Both of these items push US soybean carryover to record levels.

World Stocks on Aug Report- (million metric tons)

	July	to Aug
Soybeans	98.27-----	105.94
Corn	151.96-----	155.49
Wheat	260.88-----	258.96

Few things to note-

- Next USDA Crop Production report September 12, 2018
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.

- ***FGT- Did you Know?????***
- **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....