9-11-2026

This week-

The USDA September WASDE Report releases today at 11 am. All eyes will be on U.S. production numbers as well as global production. Continued conflict between Russia and Ukraine pushed up the futures on Thursday, soybeans leading the rally this time. Additonal support coming from China, as they continue to buy U.S. beans. Trump is set to meet with them in two weeks. Diesel is up again this week pushing up the fuel and freight chipping away at the bottom line for everyone. River levels are getting lower but the forecast for the next couple weeks is steady at the moment. Barge freight prices continue to increase especially with strong demand at the Gulf. Call us to talk harvest, bin or 2027 bushels.

Last week-

Another strong week in the futures market as the newest impact is from Putin saying under "specific conditions" he would consider peace talks. The wheat lost some of its gains and has pulled corn down slighty. The USDA September WASDE comes out next Friday, the 11th, and after the ProFarmer findings there is anticipation to see if the yields will be revised. China is still in the bean market buying out of the Gulf keeping CIF steady but there has been a pop in freight across the board. Extreme heat continues across the Southern US and into the Midwest. Showers yesterday evening here but no more in the 5-day forecast. Harvest progress has creeped up the river into Missouri and Illinois is next. Also, keep an eye on next year's prices as well. Call us to talk harvest, bin, or 2027 bushels!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent   TW =This Week   LW =Last Week   LY=Last Year AVG=Average

Crop Planting Progress-

Corn   Planted.... TW: 97% LW: 93% LY: 96% AVG: 96%

Soybeans   Planted.... TW: 95% LW: 92% LY: 93% AVG: 93%

Crop Conditions-

Corn G/E   TW: 56% LW: 57% LY: 68% AVG: 59%

Soybeans G/E TW: 58% LW: 58% LY: 64% AVG: 59%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far......Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

<u>USDA REPORT RECAP- Supply Demand Report - Aug 2026</u>

<u>Corn-</u>
Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 1.945 vs 2.020 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield last report) Ending stocks decreased 75 mbu. Exports were also increased 75 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is $4.15 vs $4.15 last report

Corn 26/27 - 1.653 vs 1.790 billion carry over (96.7 million acres with a 180.7 bpa yield vs 95.3 million acres with a 183 bpa yield last report). Planted acres increased 1.4 millon acres while bu/acre yield decreased 2.3. Total supply decreased 62 mbu with ending stocks decreasing 137 mbu.
-USDA projected price is $4.50 vs $4.40 last report

<u>Soybeans-</u>
Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 325 vs 330 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield last report) Crush increased 5 mbu increasing total usage by 5 mbu and ending stocks reduced by 5 mbu.
-USDA projected price is $10.40 vs $10.40 last report.

Soybeans 26/27 - 320 vs 310 million carry over (86.8 million acres with a 52.7 yield vs 85.4 million acres with a 53.0 yield last report) Planted acres increased by 1.4 million and yield decreased by .3 bu/acre. Total usage increased by 29 mbu and ending stocks increased 10 mbu.
-USDA projected price is $11.40 vs $11.40 last report.

Few things to note-

- **WASDE Supply/Demand - September 11, 2026**
- **USDA Grain Stocks - September 30th, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....