

09-12-2025

USDA Supply/Demand report today @ 11:00.

All August Delivery contracts for corn and soybeans were extended to September Delivery.

Harvest is rolling quickly! Call us if we can help you with anything.

***Do not clean hoppers out on Harbor Front Road in Greenville. (the port on Greenville Road on the Levee.)**

FGT started its 57th year in August 2025!! Thank you for all your support over the years. The coop is proud to be in business with you!

*Get Your FGT connect app to see all your loads, sign your contracts, and get grain prices.

This Week-

The next market news will be set @ 11:00 today when the USDA Supply and Demand report is posted. One must assume that yield on corn will be coming down a few bushels and probably .5 to 1.0 bushel of soybeans. (Crop conditions fell 1% this week on soybeans and corn-see below) If that happens markets have some potential, but it depends on what the demand side looks like. Does corn demand continue? Do they reduce bean exports due to lack Chinese purchases? We will wait and see. Good luck.

*Did you know that the US is only 4% harvested on corn.

Last Week

Soybeans G/E went from 69% to 65% this week. That is a big drop. Corn G/E went from 71% to 69%. Decent decline there too. What now? There is a good chance that the US will lose .5 to 1.0 bushels off the projected soybean yield. (maybe more) The problem is that the reduction in yield does not help if we lose exports. The crop conditions show it, but the problem is that the new marketing year started in September and China is nowhere to be found. If China does not buy any soybeans the US is not able to make up the lost exports. Each week of no Chinese purchases adds to US carryover and South America is supposed to plant a record number of soybeans this growing crop. (start planting in a month or so) The struggle is real! A deal with China could happen at any time, or not at all. Moving to corn, it also has potential to lose some bushels. Finishing weather was not ideal. Demand has been great for corn and the ethanol news of 15% blends year around in all states will help use up some of the projected large crop in the US this year. It is still hard to see big numbers in corn prices. We did get back to \$4.00 flat recently. That is better than it was but still not the price anyone needs. Overall soybean futures slipped this week on lack of demand and corn traded a little higher mainly on the back of ethanol news. Watch the market close and look for opportunities. Make sure

you know what your marketing timeline is. Call us to make a plan.

******FGT average rebate over 55 years is .10 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average
Crop Planting Progress-
Corn Planted....
Soybeans Planted....

Crop Conditions-
Corn G/E TW 68% LW 69% LY 64% AVE 59%
Soybeans G/E TW 64% LW 65% LY 65% AVE 59%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop.....final 2025/26 crop size? Other political issues...Tariffs, Ukraine, Mexico, Canada, China, Trump, financial markets,Trade deals....Crop conditions, China, China, China

USDA REPORT RECAP- Supply Demand Report-Aug 2025

Corn-

Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)

Corn 24/25 - 1.305 vs 1.340 billion carry over (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -Exports went up by 70 feed use went down by 35 and ethanol went down 35

-USDA projected price is \$4.30 vs. \$4.30 last report.

Corn 25/26 - 2.117 vs 1.660 billion carry over (97.3 million acres with a 188.80 yield vs 95.2 million acres with a 181 yield) **Raised acres 2.1 million**, increased yield by 7.8 BPA, Increased exports by 200 million, increase feed use 250 million increased seed and ethanol 195-so total usage is high 2.177 billion carry over is high with high usage...overall bearish....

Had this on last reportChatter of 190 bpa US yield....????
-USDA projected price is \$3.90 vs. \$4.20 last report.

Soybeans-

Soybeans 23/24--342 million carry over (83.6 million acres with a 50.6 bushel yield)

Soybeans 24/25--330 vs 350 million carry over (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield)
Crush up 10, exports up 10 seed down 2
330 is big carry over but not too big....
-USDA average price \$10.00 and \$10.00 last report....

Soybeans 25/26 - 290 vs 310 million acres (80.9 million acres with a 53.6 yield vs 83.4 acres with 52.5 yield) **Acres down 2.5 million and yield up 1.1 BPA** , carry in 20 lower, exports down 40

Big take away yield could be reduced since August is Midwest bean month and exports are 1705 and if China returns they could buy and reduce carryover into the 100s...overall bullish (or could have some potential)

-USDA projected price is \$10.10 vs \$10.10 last report.

Few things to note-

- Next USDA Supply/Demand report is Sept 12, 2025. TODAY
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

• *FGT- Did you Know?????*

- That FGT began its 57th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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