9-18-2026

This week-

All updated numbers from last Friday's USDA WASDE report are below. Futures regained some of their losses this week as we saw beans steadier than corn. The WASDE affected the market for a day or two but now it has moved on to the next "best" headline. Lucky for us there's plenty. The U.S. meets with China this weekend to discuss tariffs, the hope and guess is that China will lift the additional tariffs on U.S. imports. Harvest has made its way up the river into the Midwest and demand remains steady. Diesel is still the hot topic as it continues to shoot up making freight more expensive for everyone. Rain in the upcoming forecast throughout the North while the South remains hot and dry. Many farmers are booking harvest 2027 locking in over $12.50 flat. Call us to talk harvest 26 or 27 and bin bushels!

Last week-

The USDA September WASDE Report releases today at 11 am. All eyes will be on U.S. production numbers as well as global production. Continued conflict between Russia and Ukraine pushed up the futures on Thursday, soybeans leading the rally this time. Additonal support coming from China, as they continue to buy U.S. beans. Trump is set to meet with them in two weeks. Diesel is up again this week pushing up the fuel and freight chipping away at the bottom line for everyone. River levels are getting lower but the forecast for the next couple weeks is steady at the moment. Barge freight prices continue to increase especially with strong demand at the Gulf. Call us to talk harvest, bin or 2027 bushels.

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Harvested…. TW: 8% LW: 5% LY: 7% AVG: 6%

Soybeans Harvested…. TW: 6% LW: N/A LY: 5% AVG: 3%

Crop Conditions-

Corn G/E TW: 57% LW: 56% LY: 67% AVG: 59%

Soybeans G/E TW: 58% LW: 58% LY: 63% AVG: 58%

Things to Watch-

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far......Middle Eastern Conflicts...Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather and crop size....Then China....China...China...

USDA REPORT RECAP- Supply Demand Report - Sept 2026

Corn-

Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 1.922 vs 1.945 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield last report) Ending stocks decreased 23 mbu. Exports increased 25 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is $4.15 vs $4.15 last report

Corn 26/27 - 1.567 vs 1.653 billion carry over (96.8 million acres with a 178.5 bpa yield vs 96.7 million acres with a 180.7 bpa yield last report). Planted acres increased .1 millon acres while bu/acre yield decreased 2.2. Total supply decreased 236 mbu while total usage decreased 150 mbu. Ending stocks decreasing 86 mbu.
-USDA projected price is $4.80 vs $4.50 last report

Soybeans-

Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 325 vs 325 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield last report) All factors unchanged other than projected price below.
-USDA projected price is $10.50 vs $10.40 last report.

Soybeans 26/27 - 310 vs 320 million carry over (86.9 million acres with a 52.8 yield vs 86.8 million acres with a 52.7 yield last report) Planted acres increased by .1 million and yield increased by .1 bu/acre. Total supply increased by 16 mbu while usage increased by 26 mbu. Ending stocks decreased 10 mbu.
-USDA projected price is $12.00 vs $11.40 last report.

Few things to note-

- **WASDE Supply/Demand - October 9th, 2026**
- **USDA Grain Stocks - September 30th, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....