

09-20-2019

YOU HAVE 10 DAYS BEFORE YOUR GRAIN AUTOMATICALLY GOES INTO STORAGE. IF YOU DO NOT WANT TO PAY FOR STORAGE YOU NEED TO CALL FGT TO DISCUSS YOUR OPTIONS. THERE ARE MANY..SUCH AS DELAYED PRICE CONTRACT, BASIS CONTRACT, OR FLAT PRICE CONTRACT.

Storage is an option for folks who are not interested in pricing today.

Market Chatter-

Last week we saw some numbers that we haven't seen in a while on the backs of a Trump tweet on China deal and Chinese purchase of soybeans out of the PNW. There were some technical signals that one should watch in soybeans. We moved through the 100 day moving average last week. Markets rested a little this week but closed near the recent highs. We still have a lot of carryover and weather forecasts have been good. Harvest is starting to move North so harvest pressure could be coming unless we see yield problems in the mid-west. Good luck on the next Trump tweet!

If you would like to discuss your marketing options give FGT a call.

Things to Watch-

Acres and Yields! Trade deal with China? South America potential

planted acres? Demand? Good Luck!!!!

Call John Oakes @ 332-0987 for your rice marketing needs.

USDA REPORT RECAP- June

Corn-

Corn 18/19 -2.445 VS 2.2360 billion last report carry over-(89.1 million acres with a 176.4 yield)

Corn 19/20 -2.190 VS 2.181 billion carry over last report-(90.0 million acres with a 168.2 yield vs 90 million acres with a 168.2 yield)

The yield was reduced 1.3 bushels but so was usage so carry over actually went up.

Soybeans-

Soybeans 18/19 - 1005 VS 1070 million last report carry over. (89.2 million acres with a 51.6 yield)

Soybeans 19/20 - 640 vs 755 million carry over last report (76.7 million acres with a 47.9 yield vs 76.7 million acres and 48.5 yield)

Yield went down a little and carry in went down a little resulting in 640 million carry over. Over 500 million is ample supply for now.

Few things to note-

- **Next USDA Crop Production Report is October 10, 2019.**
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.

- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***
- **That FGT began its 51st year of business August 1 2019.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....