

09-21-18

**GO GET THE ALL NEW FGT MOBILE APP!!!**

**If you want to see bids or your scale tickets on the brand new FGT mobile App go to the App store or google and download. You must call Greenville office to get your user name and password.**

REMINDER-FGT IS CURRENTLY OFFERING GRAIN STORAGE-**YOU HAVE 10 DAYS BEFORE YOUR GRAIN GOES INTO STORAGE.** IF YOU DO NOT WANT TO PAY STORAGE YOU NEED TO CALL FGT TO DISCUSS YOUR OPTIONS. THERE ARE MANY.....SEE ONE OF THESE BELOW.

**Announcement of Delayed Price Contract as of Aug 24, 2018**

FGT is offering another contract option (in addition to all other options) for 2018 corn and soybean crops. This Delayed Price Contract (or DP for short) provides a way for producers to stay in the market with unpriced grain, for a daily prorated fee equivalent to \$.12 per bushel per month with no minimum charge. Once the delayed price contract is done, FGT will advance up to 50% of the current market price, upon request. The Delayed Price Contract must be either priced, or basis set by March 1, 2019. This DP contract rate or offering can change at any time.

**Call us to discuss your options for your grain** ....such as-store on the farm, store at FGT, put on basis to avoid storage but can get 70% of your money, put on DP contract and get 50% of your money, Flat price, etc.....FGT provides many options and will help you choose what is best for you. Call us. We are on the same team.

**FGT Connect** -Farmers can get total account access on your cell or pc. You can get a text or email of your loads or bids if you sign up for it. This system lets you see all your contracts, deliveries, settlements etc.

**FGT Mobile APP available at the App store or google.**

### **Market Chatter-**

It seems like the market is comfortable with corn and soybean carryovers at this time. Do big crops get bigger? China still needs to show up to jump start the market. In the meantime get the crop out of the field and call us to discuss what to do with the rest of the crop.

Things to watch....What is final US yield and acres? Does China start buying US soybeans? What gets planted around the world?

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

**USDA REPORT RECAP- September Report-**

## Corn-

**Corn 17/18- 2.002 VS 2.027** billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-

**Corn 18/19 -1.774 VS 1.684** billion last report carry over-(89.1 million acres with a 178.4 yield on August report and 89.1 million acres with a 181.3 on September report)

Main points are the US yield increased, exports increased, and feed use increased, but ultimately yield raised carryover. (Again in September)

## Soybeans-

**Soybeans 17/18- 395 vs 430** million last report carry over (49.1 yield last report on 90.1 million acres)--

**Soybeans 18/19 - 845 VS 785** million last report carry over. (89.6 million acres with a 51.6 yield in August and 89.6 million acres with a 52.8 yield on September report.) -

-The US carryover was increased on July report due to a reduction of exports which was directly a tariff/trade war issue. The August report increase came from an increase in yield of 3.1 bushels on 89.6 million US acres. Then September report raised yields again to 52.8. Yield and tariff are pressuring soybeans.

## **World Stocks on Sept Report- (million metric tons)**

	Aug	to	Sept
Soybeans	105.94	-----	108.26
Corn	155.49	-----	157.03
Wheat	258.96	-----	261.29

Few things to note-

- Next USDA Crop Production report is October 11, 2018.
- Next USDA Grain Stocks report is September 28, 2018.
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
  
- ***FGT- Did you Know?????***
- **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

**Thanks for supporting FGT. We appreciate your business.**

Going somewhere else reduces your bottom line.....