10-2-2026

Updated Greenville hours -

Starting Sunday, Oct 4th: 8am - 6pm

This week-

USDA released their September 1 Stocks Report on Wednesday this week, and it shocked the market to say the least. The corn stock figure was reported at 2.095 billion bushels, up 35% from Sept 1, 2025. That is higher than the largest estimate and around 180 mbu higher than the average estimate. This high of a carry out will pose a question of corn value as we enter the fall with record length. China and the US did not come to any helpful conclusions on changing the soybean tariffs, although it does seem like other topics were successful. The lack of resolution is contradictory to the fact that China continues to buy US beans. The USDA report Wednesday did not factor in any Chinese demand on beans but did reduce total old crop stocks by 3% totaling 315 mbu. Between the report, Chinese demand and willingness to buy/trade, the European drought, and the ongoing issues in Russia/Ukraine there are plenty of variables to keep the market guessing. Dry weather is forecast through most of the corn belt this weekend as conditions have been rainy recently. However, opposite the Cornbelt the Delta should have rain this weekend after quite a dry spell. See above for updated hours in Greenville, call us to talk Harvest 2026, 2027 or bin bushels!

Last week-

USDA September Stocks Report releases Wednesday, September 30th, estimates have corn higher than 2025, beans unchanged, and wheat much lower. Futures markets started Monday hot out of the gate and end the week giving back majority of the gain. The main movers continue to be tension with Russia/Ukraine and the China/US meeting that happened yesterday. The US has proposed a trilateral meeting with Trump, Russia, Ukraine in the UAE. Apparently, more details of the US and China conversations should be released Monday. Harvest progress continues up into the Midwest but there should be wet conditions coming through Iowa and the Dakotas in the next 5 days. The Delta got a "cold snap" getting down into the low 60s giving the South some much needed reprieve with dry weather forecast for us. Fuel continues to be a massive conversation with diesel at all time highs, crude oil is off their highs so hopefully the pump will follow. Call us to talk harvest 2026, 2027, or bin bushels!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Harvested…. TW: 18% LW:13% LY: 17% AVG: 18%

Soybeans Harvested…. TW: 17% LW: 12% LY: 18% AVG: 17%

Crop Conditions-

Corn G/E TW: 57% LW: 57% LY: 66% AVG: 59%

Soybeans G/E TW: 58% LW: 58% LY: 62% AVG: 58%

Things to Watch-

US crop acres? US Yields?…Demand for US crops….Future demand….Ethanol South America crop looking good so far……Middle Eastern Conflicts…Chinese purchases of soybeans or lack of purchases….Trump trade deals?….Going to be looking hard at US final yields vs exports and watching South American weather and crop size….Then China….China…China…

USDA REPORT RECAP- Supply Demand Report - Sept 2026

Corn-

Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 1.922 vs 1.945 billion carry over (98.8 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield last report) Ending stocks decreased 23 mbu. Exports increased 25 mbu. Acres unchanged (harvested acres remain at 91.3 million acres)
-USDA projected price is $4.15 vs $4.15 last report

Corn 26/27 - 1.567 vs 1.653 billion carry over (96.8 million acres with a 178.5 bpa yield vs 96.7 million acres with a 180.7 bpa yield last report). Planted acres increased .1 millon acres while bu/acre yield decreased 2.2. Total supply decreased 236 mbu while total usage decreased 150 mbu. Ending stocks decreasing 86 mbu.
-USDA projected price is $4.80 vs $4.50 last report

Soybeans-

Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 325 vs 325 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield last report) All factors unchanged other than projected price below.
-USDA projected price is $10.50 vs $10.40 last report.

Soybeans 26/27 - 310 vs 320 million carry over (86.9 million acres with a 52.8 yield vs 86.8 million acres with a 52.7 yield last report) Planted acres increased by .1 million and yield increased by .1 bu/acre. Total supply increased by 16 mbu while usage increased by 26 mbu. Ending stocks decreased 10 mbu.
-USDA projected price is $12.00 vs $11.40 last report.

Few things to note-

- **WASDE Supply/Demand - October 9th, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....