11-6-2026

This week-

Mixed markets this week as Gulf beans have firmed up. Futures continue to look for headlines and proof of buyer interest after large sell off following October's WASDE. Crush values are weaker, but export is picking up the slack at the moment. South American weather is day by day as the North is forecast dry and the South is forecast wet, but they both have rain chances in their forecast. Next Tuesday, November 10th, the new WASDE comes out, and corn is just waiting to see if any changes are made after an unprecedented increase last month, all info is below. As always, call us to talk old crop, new crop, or bin grain.

Last week-

USDA released their September 1 Stocks Report on Wednesday this week, and it shocked the market to say the least. The corn stock figure was reported at 2.095 billion bushels, up 35% from Sept 1, 2025. That is higher than the largest estimate and around 180 mbu higher than the average estimate. This high of a carry out will pose a question of corn value as we enter the fall with record length. China and the US did not come to any helpful conclusions on changing the soybean tariffs, although it does seem like other topics were successful. The lack of resolution is contradictory to the fact that China continues to buy US beans. The USDA report Wednesday did not factor in any Chinese demand on beans but did reduce total old crop stocks by 3% totaling 315 mbu. Between the report, Chinese demand and willingness to buy/trade, the European drought, and the ongoing issues in Russia/Ukraine there are plenty of variables to keep the market guessing. Dry weather is forecast through most of the corn belt this weekend as conditions have been rainy recently. However, opposite the Cornbelt the Delta should have rain this weekend after quite a dry spell. See above for updated hours in Greenville, call us to talk Harvest 2026, 2027 or bin bushels!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Harvested…. TW: 74% LW:60% AVG: 77%

Soybeans Harvested…. TW: 88% LW: 79% AVG: 84%

Crop Conditions-

Corn G/E TW: % LW: % LY: % AVG: %

Soybeans G/E TW: % LW: % LY: % AVG: %

Things to Watch-

US crop acres? US Yields?…Demand for US crops….Future demand….Ethanol South America crop looking good so far……Middle Eastern Conflicts…Chinese purchases of soybeans or lack of purchases….Trump trade deals?….Going to be looking hard at US final yields vs exports and watching South American weather and crop size….Then China….China…China…

USDA REPORT RECAP- Supply Demand Report - Oct 2026

Corn-

Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 2.095 vs 1.922 billion carry over (98.7 million acres with a 186.5 yield vs 98.8 million acres with a 186.5 yield last report) Ending stocks increased 173 mbu. Exports increased 4 mbu while Feed Use decreased by 231 mbu. Planted acres changed .01 and harvested acres decreased from 91.3 to 90.9million acres

-USDA projected price is $4.16 vs $4.15 last report

Corn 26/27 - 1.849 vs 1.567 billion carry over (96.8 million acres with a 181.2 bpa yield vs 96.8 million acres with a 178.5 bpa yield last report). Bu/acre yield decreased 2.7. Total supply increased 407 mbu while total usage increased 125 mbu. Ending stocks increased 282 mbu.

-USDA projected price is $4.70 vs $4.80 last report

Soybeans-

Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 315 vs 325 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield last report) Crush decreased 9 mbu and exports decreased 5 mbu.
-USDA projected price is $10.50 vs $10.50 last report.

Soybeans 26/27 - 315 vs 310 million carry over (86.9 million acres with a 53.1 yield vs 86.9 million acres with a 52.8 yield last report) Planted acres unchanged and yield increased by .3 bu/acre. Total supply increased by 17 mbu while usage increased by 12 mbu. Ending stocks increased 5 mbu.
-USDA projected price is $12.00 vs $12.00 last report.

Few things to note-

- **WASDE Supply/Demand - November 10th, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....