

11-16-18

Enjoy Thanksgiving and all your traditions.

Let's make a grain movement plan.....futures, basis, shipment period, and current discount schedules are a few things to be discussed.

September Corn all round \$4.00 at the river. Might be something to watch.

One of FGT supporters put together a drone video of their farming operation. You can click on this link to go to the video.

<https://www.youtube.com/watch?v=h-3uIHVv6Go>

Or go to YouTube and search for Huddleston Farms 2018. Thanks Cass!

Market Chatter-

Soybean market is close to the highs with rumors of US and China getting closer to a solution. Let's hope an agreement is reached. Corn markets retreated some this week maybe from mid-west selling tail end of crop and potential ethanol grind slowing down.

Things to watch....What is final US yield and acres? Does China start buying US soybeans? What gets planted around the world?

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

USDA REPORT RECAP- November Report-

Corn-

Corn 17/18- 2.140 VS 2.140 billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-

Corn 18/19 -1.736 VS 1.813 billion last report carry over-(89.1 million acres with a 180.7 yield on October report and 89.1 million acres with a 178.9 on November report)

Main Points-Supplies good for now, and a 1.8 BPA yield reduction

Soybeans-

Soybeans 17/18- 438 vs 438 million last report carry over (49.3 yield last report on 90.1 million acres)--

Soybeans 18/19 - 955 VS 885 million last report carry over. (89.1 million acres with a 53.1 yield in October and 89.1 million acres with a 52.1 yield on November report.) -

-Main Points-Big supplies, 1 bushel yield reduction(good) along with another 160 million export reduction(BAD) raises carry over to 955

World Stocks on Nov Report- (million metric tons)

	Aug	to	Sept	to	Oct	to	Nov
Soybeans	105.94	-----	108.26	-----	110.04	-----	112.08
Corn	155.49	-----	157.03	-----	159.35	-----	307.51
Wheat	258.96	-----	261.29	-----	260.18	-----	266.71

Few things to note-

- Next USDA Crop Production report is December 11, 2018
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***

- That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....