11-20-2026

FGT HOLIDAY HOURS 11/23-11/26:
Mon - Tues: 8am to 4:30pm
Wed: 8am to Noon
Thurs - Fri: Closed

This week-

Headlines and fundamentals continue to be the biggest market impact at the moment. Ukraine and Russia's conflict causing wheat to rally a bit this week. Trump was in Asia to meet with world leaders Wed & Thurs but nothing really to show for it. He's supposed to hold a news conference about how it went later today. Corn and bean futures fell this week. Brazilian Real is struggling and their weather seems to be fairing fine considering concerns of Super El Nino. The basis market seems steady if not firm as demand remains but cannot sustain futures currently. It seems like the market has a lot to look to but nothing is at the front steering the ship. As always let's talk new crop, old crop, or bin bushels. Happy Thanksgiving!

Last week-
Futures saw some reprieve this week after Tuesday's WASDE report was released and the USDA corrected some of the changes from October's report. The numbers suggest smaller ending stocks compared to last year and seem more in line with what is actually happening on the farm. The EU corn crop was also reduced by the USDA and Ukraine's crop status is still up in the air. Brazil is forecast to have a bean crop of 186 mil tons, and their weather continues to be of interest with mixed opinion on if this Super El Nino will actually be as impactful as it sounds. The US weather is colder this weekend with some rain forecast across the Southwest. As always reach out to us to talk old crop, new crop, and bin bushels!

*Let's discuss a plan for your bin bushels. Give us a call we can pick up grain at your bins.

******FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.
G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

Crop Planting Progress-

Corn Harvested…. TW: 88% LW:81% LY: 90% AVG: 92%

Soybeans Harvested…. TW: 96% LW: 92% LY: 93% AVG: 95%

Crop Conditions-

Corn G/E TW: % LW: % LY: % AVG: %

Soybeans G/E TW: % LW: % LY: % AVG: %

Things to Watch-

US crop acres? US Yields?…Demand for US crops….Future demand….Ethanol South America crop looking good so far……Middle Eastern Conflicts…Chinese purchases of soybeans or lack of purchases….Trump trade deals?….Going to be looking hard at US final yields vs exports and watching South American weather and crop size….Then China….China…China…

USDA REPORT RECAP- Supply Demand Report - Nov 2026

Corn-

Corn 24/25 - 1.551 billion carry over (90.9 million acres with a 179.3 yield)

Corn 25/26 - 2.095 vs 2.095 billion carry over (98.7 million acres with a 186.5 yield vs 98.7 million acres with a 186.5 yield last report) Ending stocks and exports unchanged.
-USDA projected price is $4.16 vs $4.16 last report

Corn 26/27 - 1.758 vs 1.849 billion carry over (96.8 million acres with a 179.6 bpa yield vs 96.8 million acres with a 181.2 bpa yield last report). Bu/acre yield decreased 1.6. Total supply decreased 141 mbu while total usage decreased 50 mbu. Ending stocks decreased 91 mbu from last report.
-USDA projected price is $4.60 vs $4.70 last report

Soybeans-

Soybeans 24/25 - 325 million carry over (87.3 million acres with a 50.7 bushel yield)

Soybeans 25/26 - 315 vs 325 million carry over (81.2 million acres with a 53.0 yield vs 81.2 acres with 53.0 yield last report) No changes to 2025/2026 report.
-USDA projected price is $10.50 vs $10.50 last report.

Soybeans 26/27 - 300 vs 315 million carry over (86.9 million acres with a 53.3 yield vs 86.9 million acres with a 53.1 yield last report) Planted acres unchanged and yield increased by .2 bu/acre. Total supply increased by 12 mbu while usage increased by 27 mbu. Ending stocks decreased 15 mbu.
-USDA projected price is $12.10 vs $12.00 last report.

Few things to note-

- **WASDE Supply/Demand - December 10th, 2026**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***
- **That FGT began its 58th year of business on August 1!**
- **That FGT rebates all its profits to its owners.**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.
Going somewhere else reduces your bottom line.....