

12-07-18

Lets make a grain movement plan.....futures, basis, shipment period, and are a few things to be discussed.

**All unpriced basis corn Contracts are now on March Futures.

***The delivery date on all undelivered Soybean contracts has been extended to Jan 31, 2019. If you have any contract questions please give us a call.

September Corn all round \$4.00 at the river. Might be something to watch.

2018 HTA fee is Zero. 2019 HTA fee is only 5 cents.

One of FGT supporters put together a drone video of their farming operation. You can click on this link to go to the video.

<https://www.youtube.com/watch?v=h-3uIHVv6Go>

Or go to YouTube and search for Huddleston Farms 2018. Thanks Cass!

Market Chatter-

Well, Trump did meet with Xi and they arrived at a truce for now. The market did rally Sunday night all the way to 9.23 and pulled back. As I write it is above the old high of 9.03 but now by much. There still hasn't been any actual movement of soy to China. Supplies are limiting upside. We have harvested many crops with big acres and above trend line yields and it looks like South America could have another big one coming off in a few months.

***If you have a number that you would like to sell make sure that you call today with your OPEN ORDER. Your order will trade day or night good till cancel. Open orders are a good tool for any market plan.

Things to watch....What is final US yield and acres? Does China start buying US soybeans? What gets planted around the world? South America's crop is getting larger again this year.

Call John Oakes @ 332-0987 for your rice marketing needs. **FGT is buying rice delivered Greenville and Rosedale.**

2019 Crop rice HTA's are trading around \$5.00 per bushel.

USDA REPORT RECAP- November Report-

Corn-

Corn 17/18- 2.140 VS 2.140 billion last report carry over (**176.6 yield vs 176.6** yield last report on 90.2 million planted acres)-
Corn 18/19 -1.736 VS 1.813 billion last report carry over-(89.1 million acres with a 180.7 yield on October report and 89.1 million acres with a 178.9 on November report)

Main Points-Supplies good for now, and a 1.8 BPA yield reduction

Soybeans-

Soybeans 17/18- 438 vs 438 million last report carry over (49.3 yield last report on 90.1 million acres)--

Soybeans 18/19 - 955 VS 885 million last report carry over. (89.1 million acres with a 53.1 yield in October and 89.1

million acres with a 52.1 yield on November report.) -
 -Main Points-Big supplies, 1 bushel yield reduction(good) along
 with another 160 million export reduction(BAD) raises carry over
 to 955

World Stocks on Nov Report- (million metric tons)

	Aug	to	Sept	to	Oct	to	Nov
Soybeans	105.94	-----	108.26	-----	110.04	-----	112.08
Corn	155.49	-----	157.03	-----	159.35	-----	307.51
(China stocks)							
Wheat	258.96	-----	261.29	-----	260.18	-----	266.71

Few things to note-

- Next USDA Crop Production report is December 11, 2018
- One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.
- FGT has total account access via the web called FGT connect
- FGT has an App in the appstore/google for bids and tickets

- ***FGT- Did you Know?????***
- **That FGT began its 50th fiscal year August 1, 2018. Thanks for your business!!!!!!!!!!**
- **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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