

12-26-2025

**Merry Christmas!!!  
FGT is closed today. We will  
return Monday.**

**Rebates from last year's crop were mailed  
November 21, 2025. We return all our profits  
to our stockholders!**

**Only a few days left to get a check in 2025.**

**\*\*\*Do not wait until the last day to get a check  
in 2025.**

**2026 Checks will be ready for pick up January  
2, 2026.**

**(FGT will be closed Jan 1, 2026)**

**A big thank you to the FGT crew for their hard  
work this season. Everyone working together  
makes the engine run. Thank you all and  
Merry Christmas.**

**This Week**

Markets have are in into holiday mode. Just not a lot of news to chew on this week other than Russian attacks on Ukraine ports. The wheat market only went up pennies. South American supplies are ruling the day and markets have come way off the peaks. Brazil soy crop size is now in the 180 mmt range. In 2015 it was around 100 mmt. Argentina is around 50 mmt. One can see that the sheer volume and increase of Brazil's crop over the years is an anchor on the market.

The futures market is lower but basis on the river is strong on corn and soy. The market wants it! Let's enjoy the holiday season and get back rolling in 2026! Merry Christmas.

### **Last Week-**

Soybean market relaxed again on no bullish news and South America crop weather looking fine. The US is selling some soy to China. Corn market is on a tight range and the US is selling some corn. Basis levels for old crop are great at the river. Make a plan on new crop in case something pops. Today is the deadline to have all your acres certified to be eligible for the bridge payments. Call your local FSA office. Let us know ASAP if you need settlements in 2025. The end of 2025 is coming fast.

**\*\*\*\*FGT average rebate over 56 years is .121 per bushel.**

Crop Planting Progress/Conditions report that comes out every Monday afternoon.

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average

<b>Crop</b>	<b>Planting</b>	<b>Progress-</b>
<u>Corn</u>		Planted....
<u>Soybeans</u>		Planted....

<b>Crop</b>	<b>Conditions-</b>
Corn G/E	Harvested
Soybeans G/E	Harvested

## **Things to Watch-**

US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol South America crop looking good so far.....Tariffs....Chinese purchases of soybeans or lack of purchases....Trump trade deals?....Going to be looking hard at US final yields vs exports and watching South American weather....Then China....

## **USDA REPORT RECAP- Supply Demand Report-December 2025**

### **Corn-**

**Corn 23/24 - 1.763 billion carry over (94.6 million acres with a 177.3 yield)**

**Corn 24/25 - 1.532 vs 1.532 billion carry over (90.9 million acres with a 179.3 yield vs 90.9 million acres with a 179.3) -Exports up/feed use down resulting in no changes in carry over**

-USDA projected price is \$4.24 vs. \$4.24 last report.

**Corn 25/26 - 2.029 vs 2.154** billion carry over (98.7 million acres with a 186.0 yield vs 98.7 million acres with a 186.0 yield) Exports up 125 million

2.029 billion carry over is high ....This report does leave room for more yield reduction..

-USDA projected price is \$4.00 vs. \$4.00 last report.

### **Soybeans-**

**Soybeans 23/24--342** million carry over (83.6 million acres with a 50.6 bushel yield)

**Soybeans 24/25--316 vs 316** million carry over (87.3 million acres with a 50.7 bushel yield vs 87.3 with a 50.7 bushel yield) minor changes 316 is big carry over but not too big...  
-USDA average price \$10.00 and \$10.00 last report....

**Soybeans 25/26 - 290 vs 290** million acres (81.1 million acres with a 53.0 yield vs 81.1 acres with 53.0 yield) No changes....watch exports....

290 is smallish, but not as small in present times since South America became the largest exporter in the world.

-USDA projected price is \$10.50 vs \$10.50 last report.

### *Few things to note-*

- **Next USDA Supply/Demand-January 12, 2026.**
- One thing about being a local company is that you can see us anytime to discuss the coop or markets or tour the facility.

- FGT has total account access via the web called FGT connect.

- ***FGT- Did you Know?????***

- That FGT began its 57th year of business on August 1!
- That FGT rebates all its profits to its owners.
- That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.

**Thanks for supporting FGT. We appreciate your business.**

Going somewhere else reduces your bottom line.....

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